



**Mashreq Capital Funds (OEIC) PLC**

**FORM OF REDEMPTION REQUEST**

To: **Mashreq Capital (DIFC) Limited**

Office 111, Tower 1  
AlFattan Currency House, Level 1  
DIFC, P.O. Box 1250, Dubai

I/We, the undersigned, refer to the Prospectus in respect of **Mashreq Capital Funds (OEIC) PLC** (the "**Fund**") and to the Fund's articles of association (together the "**Fund Documents**"). Terms defined in the Fund Documents and not otherwise defined in this Redemption Request shall have the meaning ascribed thereto in the Fund Documents.

1. I/We, being the holder(s) of Shares in the Fund's sub-fund **Mashreq Global Conservative Fund** or the **Mashreq Global Balanced Fund** or the **Mashreq Global Growth** or the **Mashreq Alternative Opportunities Fund** or **Mashreq MENA Equity Fund** or **Mashreq MENA Fixed Income Fund** or **Mashreq Emerging Markets Bond Fund** hereby irrevocably request the Fund to redeem the following Shares on the earliest Redemption Date on which it is able to do so in accordance with the terms and conditions contained in the Fund Documents

\_\_\_\_\_ [**insert number**] Class "GC A USD" Shares **OR** Class "GC A USD" Shares for an aggregate value of USD\_\_\_\_\_ [**insert amount**]

**OR**

\_\_\_\_\_ [**insert number**] Class "GC A AED" Shares **OR** Class "GC A AED" Shares for an aggregate value of AED\_\_\_\_\_ [**insert amount**]

**OR**

\_\_\_\_\_ [**insert number**] Class "GC B USD" Shares **OR** Class "GC B USD" Shares for an aggregate value of USD\_\_\_\_\_ [**insert amount**]

**OR**

\_\_\_\_\_ [**insert number**] Class "GC B AED" Shares **OR** Class "GC B AED" Shares for an aggregate value of AED\_\_\_\_\_ [**insert amount**]

**OR**

\_\_\_\_\_ [**insert number**] Class "GC I USD" Shares **OR** Class "GC I USD" Shares for an aggregate value of USD\_\_\_\_\_ [**insert amount**]

**OR**

\_\_\_\_\_ [**insert number**] Class "GC I AED" Shares **OR** Class "GC I AED" Shares for an aggregate value of AED\_\_\_\_\_ [**insert amount**]

**OR**

\_\_\_\_\_ [**insert number**] Class "GB A USD" Shares **OR** Class "GB A USD" Shares for an aggregate value of USD\_\_\_\_\_ [**insert amount**]

**OR**

\_\_\_\_\_ [**insert number**] Class "GB A AED" Shares **OR** Class "GB A AED" Shares for an aggregate value of AED\_\_\_\_\_ [**insert amount**]

**OR**

----- **[insert number]** Class "GB B USD" Shares **OR** Class "GB B USD" Shares for an aggregate value of USD----- **[insert amount]**

**OR**

----- **[insert number]** Class "GB B AED" Shares **OR** Class "GB B AED" Shares for an aggregate value of AED----- **[insert amount]**

----- **[insert number]** Class "GB C USD" Shares **OR** Class "GB C USD" Shares for an aggregate value of USD----- **[insert amount]**

**OR**

----- **[insert number]** Class "GB I USD" Shares **OR** Class "GB I USD" Shares for an aggregate value of USD----- **[insert amount]**

**OR**

----- **[insert number]** Class "GB I AED" Shares **OR** Class "GB I AED" Shares for an aggregate value of AED----- **[insert amount]**

**OR**

----- **[insert number]** Class "GG A USD" Shares **OR** Class "GG A USD" Shares for an aggregate value of USD----- **[insert amount]**

**OR**

----- **[insert number]** Class "GG A AED" Shares **OR** Class "GG A AED" Shares for an aggregate value of AED----- **[insert amount]**

**OR**

----- **[insert number]** Class "GG I USD" Shares **OR** Class "GG I USD" Shares for an aggregate value of USD----- **[insert amount]**

**OR**

----- **[insert number]** Class "GG I AED" Shares **OR** Class "GG I AED" Shares for an aggregate value of AED----- **[insert amount]**

**OR**

----- **[insert number]** Class "AO A USD" Shares **OR** Class "AO A USD" Shares for an aggregate value of USD----- **[insert amount]**

**OR**

----- **[insert number]** Class "AO B USD" Shares **OR** Class "AO B USD" Shares for an aggregate value of USD----- **[insert amount]**

**OR**

\_\_\_\_\_ [insert number] Class "ME AA USD" Shares **OR** Class "ME AA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "ME AA AED" Shares **OR** Class "ME AA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "ME BA USD" Shares **OR** Class "ME BA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "ME BA AED" Shares **OR** Class "ME BA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "ME BI USD" Shares **OR** Class "ME BI USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "ME BI AED" Shares **OR** Class "ME BI AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "ME CA USD" Shares **OR** Class "ME CA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "ME CA AED" Shares **OR** Class "ME CA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "MFI AA USD" Shares **OR** Class "MFI AA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

\_\_\_\_\_ [insert number] Class "MFI AA AED" Shares **OR** Class "MFI AA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MFI BA USD" Shares **OR** Class "MFI BA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MFI BA AED" Shares **OR** Class "MFI BA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MFI BI USD" Shares **OR** Class "MFI BI USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MFI BI AED" Shares **OR** Class "MFI BI AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MFI CA USD" Shares **OR** Class "MFI CA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MFI CA AED" Shares **OR** Class "MFI CA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MGEMB AA USD" Shares **OR** Class "MGEMB AA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MGEMB AA AED" Shares **OR** Class "MGEMB AA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MGEMB BA USD" Shares **OR** Class "MGEMB BA USD" Shares for an aggregate value of USD\_\_\_\_\_ [insert amount]

**OR**

----- **[insert number]** Class "MGEMB BA AED" Shares **OR** Class "MGEMB BA AED" Shares for an aggregate value of AED\_\_\_\_\_ [insert amount]

**OR**

----- [insert number] Class "MGEMB BI USD" Shares OR Class "MGEMB BI USD" Shares for an aggregate value of USD----- [insert amount]

OR

----- [insert number] Class "MGEMB BI AED" Shares OR Class "MGEMB BI AED" Shares for an aggregate value of AED----- [insert amount]

OR

----- [insert number] Class "MGEMB CA USD" Shares OR Class "MGEMB CA USD" Shares for an aggregate value of USD----- [insert amount]

OR

----- [insert number] Class "MGEMB CA AED" Shares OR Class "MGEMB CA AED" Shares for an aggregate value of AED----- [insert amount]

I/We acknowledge that only whole (no fractional) Class "GC A USD" Shares, Class "GC AED" Shares, Class "GC B USD" Shares, Class "GC B AED" Shares, Class "GC I USD" Shares, Class "GC I AED" Shares, Class "GB A USD" Shares, Class "GB A AED" Shares, Class "GB B USD" Shares, Class "GB B AED" Shares, Class "GB C USD" Shares, Class "GB I USD" Shares, Class "GB I AED" Shares, Class "GG A USD" Shares, Class "GG A AED" Shares, Class "GG I USD" Shares, Class "GG I AED" Shares, Class "AO A USD" Shares, Class "AO B USD" Shares, Class "ME AA USD" Shares, Class "ME AA AED" Shares, Class "ME BA USD" Shares, Class "ME BA AED" Shares, Class "ME BI USD" Shares, Class "ME BI AED" Shares, Class "ME CA USD" Shares, Class "ME CA AED" Shares, Class "MFI AA USD" Shares, Class "MFI AA AED" Shares, Class "MFI BA USD" Shares, Class "MFI BA AED" Shares, Class "MFI BI USD" Shares, Class "MFI BI AED" Shares, Class "MFI CA USD" Shares, Class "MFI CA AED" Shares, Class "MGEMB AA USD" Shares, Class "MGEMB AA AED" Shares, Class "MGEMB BA USD" Shares, Class "MGEMB BA AED" Shares, Class "MGEMB BI USD" Shares, Class "MGEMB BI AED" Shares, Class "MGEMB CA USD" Shares and Class "MGEMB CA AED" Shares will be redeemed by the Fund and that accordingly the redemption amount paid to us by the Fund may be higher than the amount requested above.

2. I/We hereby request that the redemption amount be paid to me/us by electronic transfer (net of the electronic transfer fee) to the account instructed by me/us below in United States Dollars **[check the appropriate box]**.
3. I/We hereby request that the redemption amount be paid to me/us by electronic transfer (net of the electronic transfer fee) to the account instructed by me/us below in United Arab Emirates Dirhams (AED) [check the appropriate box].

I/We acknowledge that if the bank account instructions or the address (as applicable) specified below is different from that recorded in the Shareholder Register, you may request further documentation or evidence from me/us to confirm the bank account or the payment address details and that the payment of the redemption proceeds to such account or address is subject to approval by the Fund and the Registrar and Transfer Agent.

4. I/We hereby confirm that:
  - (a) I/we am/are the sole legal and beneficial owner(s) of the Shares referred to above; and
  - (b) following the redemption of the Shares referred to above, I/we shall not be in breach of the minimum holding requirements for the **Mashreq Global Conservative Fund** or the **Mashreq Global Balanced Fund** or the **Mashreq Global Growth Fund** or the **Mashreq Alternative Opportunities Fund** or the **Mashreq MENA Equity Fund** or the **Mashreq MENA Fixed Income Fund** or the **Mashreq Global Emerging Markets Bond Fund**, Sub-Funds set out in the Fund Documents. I/We further confirm that if, following the requested redemption I/we will hold Shares in the **Mashreq Global Conservative Fund** or the **Mashreq Global Balanced Fund** or the **Mashreq Global Growth Fund** or the **Mashreq Alternative Opportunities Fund** or the **Mashreq MENA Equity Fund** or the **Mashreq MENA Fixed Income Fund** or the **Mashreq Global Emerging Markets Bond Fund**, Sub-Funds worth less than the minimum holding required in the Prospectus, I/we will be deemed to have requested the redemption of all my/our Shares in the

**Mashreq Global Conservative Fund** or the **Mashreq Global Balanced Fund** or the **Mashreq Global Growth Fund** or the **Mashreq Alternative Opportunities Fund** or the **Mashreq MENA Equity Fund** or the **Mashreq MENA Fixed Income Fund** or the **Mashreq Global Markets Bond Fund**, Sub-Funds.

This Redemption Request shall be governed by and construed in accordance with the laws of the DIFC.

SIGNED by .....

for and on behalf of (if applicable)

.....

DATED .....

Full name of Shareholder : \_\_\_\_\_  
Bank account of the Shareholder : \_\_\_\_\_  
Bank Name : \_\_\_\_\_  
Bank Address : \_\_\_\_\_  
Bank SWIFT : \_\_\_\_\_  
Bank Account Number : \_\_\_\_\_  
Address of the Shareholder : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**FOR INTERNAL USE ONLY**

RELATIONSHIP MANAGER NAME : \_\_\_\_\_  
ORGANISATION : \_\_\_\_\_  
RM's TELEPHONE : \_\_\_\_\_  
INTERNAL OR EXTERNAL CLIENT : \_\_\_\_\_  
INVESTMENT SERIES ACCOUNT NUMBER: \_\_\_\_\_  
MISCELLANEOUS : \_\_\_\_\_

## GENERAL INFORMATION REGARDING REDEMPTION REQUESTS

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### **Redemption Rights**

Subject to the restrictions provided in this Prospectus and the relevant Annex, the Fund Manager may redeem Shares in accordance with the terms of the relevant Annex or any Shareholder may apply for the redemption of some or all of his Shares or of a fixed amount. Shares will be redeemed at the Redemption Price i.e. the Net Asset Value per Share determined as at the Redemption Date less any Redemption Costs and Expenses and Dilution Levy if applied. If the value of a Shareholder's holding on the relevant Redemption Date is less than the fixed amount which the Shareholder has applied to redeem, the Shareholder will be deemed to have requested the redemption of all of his Shares.

### **Prior Notice Requirements**

The Fund Manager may in its discretion refuse to accept any Redemption Request received after the first day of any prior notice period specified in the relevant Annex.

### **Minimum Holding Period**

The Fund Manager may in its discretion determine that no Redemption Request will be accepted before the expiration of a minimum holding period specified in the relevant Annex. The Fund Manager may, subject to observing the principle of equal treatment of Shareholders, waive or reduce any minimum holding period requirement at any time in their discretion or if required by applicable law or regulation.

### **Minimum Holding Amount**

If as a result of a Redemption Request, the value of a Shareholder's holding would become less than the minimum holding amount specified in the relevant Annex, the Fund Manager may decide to compulsorily redeem all Shares from that Shareholder. Before any such compulsory redemption, each Shareholder concerned will receive one month's prior notice to increase his holding above the applicable minimum holding amount at the applicable Net Asset Value per Share.

### **Redemption Price per Share**

Shares may not be redeemed during any Initial Offer Period. After any Initial Offer Period, the Redemption Price per Share of each Class is the Net Asset Value per Share of the relevant Sub-Fund and Share Class determined as at the Redemption Date, reduced by any applicable Redemption Costs and Expenses and Dilution Levy if applied.

### **Payment of Redemption Proceeds**

Redemption proceeds are paid in the base currency of the relevant Sub-Fund or Class. Unless otherwise provided in the relevant Annex, the net redemption proceeds will be paid as soon as reasonably practicable and normally within five Business Days after the relevant Net Asset Value per Share as at the relevant Redemption Date has been calculated and is available and the original Redemption Request has been received by the Fund Manager. Redemption proceeds will only be paid in favour of the relevant Shareholder and will be paid by electronic transfer (net of the electronic transfer fee) to the account instructed by that Shareholder.

Whilst the Fund intends to make all redemptions in cash, if requested by a Shareholder, redemptions may be made in kind (in specie) at the discretion of the Fund Manager. In order to satisfy payment of the redemption proceeds to such Shareholder in kind, the Fund Manager will allocate to the Shareholder investments from the portfolio of assets of the relevant Sub-Fund equal to the value of the Shares to be redeemed. The nature and type of assets to be transferred in such case shall be determined on a fair and reasonable basis and without prejudicing the interests of the other Shareholders. The valuation used shall be determined in accordance with the rules and principles set out in the "Net Asset Value" section of this Prospectus, and shall be confirmed by a special report of the Registered Auditor. The costs of any such redemptions in kind shall be borne by the redeeming Shareholder.

### **Compulsory Redemption of Shares**

If the Fund Manager becomes aware that a Shareholder of record is holding Shares for the account of a person who does not meet the Shareholder eligibility requirements specified in "Subscription For Shares" above and in the relevant Annex, or is holding Shares in breach of any law or regulation or otherwise in circumstances having, or which may have, adverse regulatory, tax or fiscal consequences for the Fund or a Sub-Fund or a majority of



its Shareholders, or otherwise be detrimental to the interests of the Fund or a Sub-Fund or a majority of its Shareholders, the Fund Manager may compulsorily redeem such Shares in accordance with the provisions of the Articles of Association at the prevailing Redemption Price of the relevant Sub-Fund. Shareholders are required to notify the Fund and the Registrar and Transfer Agent immediately if they cease to meet the Shareholder eligibility requirements specified in "Subscription For Shares" above or in the relevant Annex, or hold Shares in breach of any law or regulation or otherwise in circumstances having, or which may have, adverse regulatory, tax or fiscal consequences for the Fund or a majority of its Shareholders or be detrimental to the interests of the Fund or a majority of its Shareholders.

### **Large Redemptions**

If Redemption Requests of more than 10% of the total number of Shares outstanding of any Sub-Fund or a Share Class are received in respect of any Redemption Date, the Fund Manager may decide to defer any redemption request in whole or in part, so that the 10% limit is not exceeded. Under these circumstances, redemptions may be deferred to the next following Redemption Date, as the Fund Manager may decide. Any redemption requests in respect of the relevant Redemption Date so reduced will be given priority over subsequent redemption requests received for the succeeding Redemption Date, subject always to the 10% limit. The limitation will be applied pro rata to all Shareholders who have requested redemptions to be effected on or as at such Redemption Date so that the proportion redeemed of each holding so requested is the same for all such Shareholders.

### **Suspension of Redemptions**

Redemption of Shares of any Sub-Fund will be suspended whenever the determination of the Net Asset Value of such Sub-Fund is suspended (see "Net Asset Value" section of this Prospectus).

### **Irrevocability of Redemption Requests**

Redemption Requests of Shares are irrevocable and may not be withdrawn by any Shareholder in any circumstances, except in the event of a suspension of the determination of the Net Asset Value of the relevant Sub-Fund. In the event of such a suspension, the Shareholders of the relevant Sub-Fund, who have made a Redemption Request, may give written notice to the Fund that they wish to withdraw their Redemption Request.

### **Exchanges between Sub-Funds**

Shareholders may exchange Shares in one Sub-Fund for Shares in any other Sub-Fund established and any such exchange will be treated as two transactions, namely, a redemption of the Shares held in the relevant Sub-Fund and a subscription for Shares in the other Sub-Fund and the provisions in relation to redemptions and subscriptions as stated in this Prospectus (including in relation to charges) will apply to both transactions.

### **Exchanges between Share Classes**

Other than those classes of funds available for subscription by Insurance and Takaful investors, shareholders may exchange Shares in one Share Class ("**Switch-Out**") for Shares in any other Share Class ("**Switch-In**") free of charge. Any such exchange will be treated as two transactions, namely, a Switch-Out effected by a redemption of the Shares held in the relevant Share Class and a Switch-In effected by a subscription for Shares in the other Share Class. Both the Switch-Out and the Switch-In shall have the same settlement date and occur at the relevant Net Asset Value per Share of the respective Share Class. The provisions in relation to redemptions and subscriptions as stated in this Prospectus, except in relation to charges, will apply to both the Switch-Out and the Switch-In.