

Mashreq Global Balanced Fund

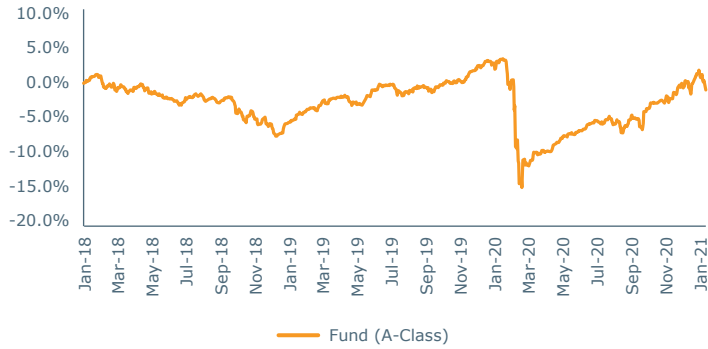
NAV in USD as at Feb 28, 2021

Fund Description

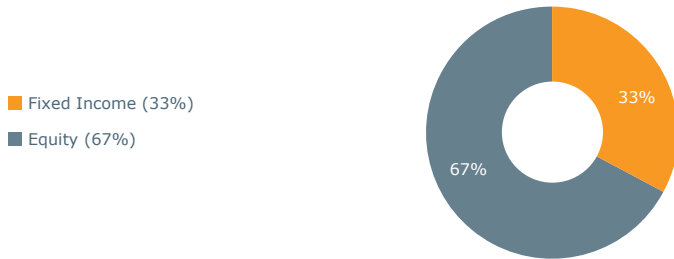
The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

| | | | |
|--------------|--------------|--------------|--------------|
| A Class | B Class | C Class | I Class |
| 98.86 | 84.93 | 87.99 | 10.04 |

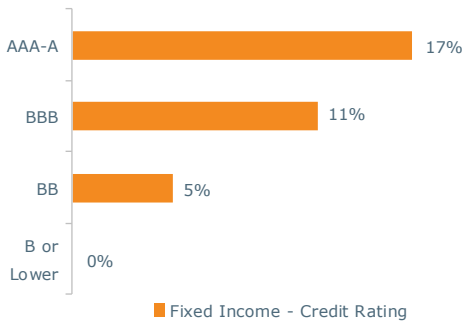
Performance Chart



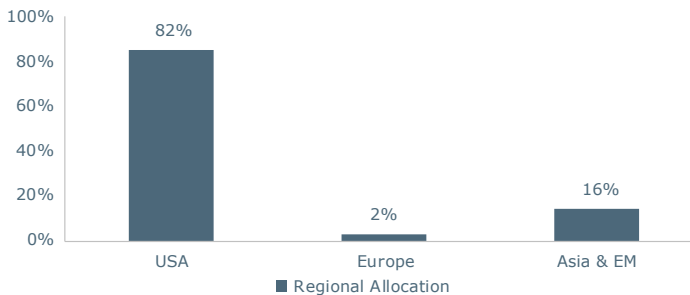
Asset Allocation



Fixed Income - Credit Rating



Regional Allocation



Fund Returns

| | Fund (A-Class) | Fund (B-Class) ¹ | Fund (C-Class) ¹ | Fund (I-Class) |
|-----------------------|----------------|-----------------------------|-----------------------------|----------------|
| Monthly Return | 0.68% | 0.60% | 0.60% | 0.61% |
| YTD Return | 0.52% | 0.36% | 0.36% | 0.38% |

¹ B/C-Class investors receive monthly/quarterly **Income Distributions** (see example below table)

Top ETFs

| | | |
|---------|---|-----|
| CSPX | iShares Core S&P 500 ETF | 23% |
| EIMI | iShares Core Emerging Markets ETF | 12% |
| CSUS | iShares MSCI USA ETF | 9% |
| LQDH LN | iShares \$ Corp Bond Interest-Rate Hdgd ETF | 7% |
| SPMV | iShares Edge S&P 500 Minimum Volatility ETF | 7% |
| IJPA | iShares Core MSCI Japan ETF | 5% |
| IHYU | iShares \$ High Yield Corporate Bond ETF | 5% |
| EMUU | iShares MSCI EMU Hedged ETF | 5% |
| IDTM | iShares \$ Treasury Bond 7-10yr ETF | 4% |
| IDTL | iShares \$ Treasury Bond 20+yr ETF | 3% |

Income Distribution

| Year | Quarter | Payout ² |
|------|----------|---------------------|
| 2018 | Q1 to Q4 | 4.8% |
| 2019 | Q1 to Q4 | 4.8% |
| 2020 | Q1 to Q4 | 4.0% |
| 2021 | Q1 | 1.0% |
| | Q2 | 1.0% |
| | Q3 | 1.0% |
| | Q4 | 1.0% |

² Future payouts are targets.

Note - Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Mashreq Global Balanced Fund

Fund Details

| | | | |
|--------------------------|--------------------------------------|--------------------------------|---|
| Launch Date | 2 nd January 2018 | Target Income- 2021 | 4% |
| Fund Size | USD 26.3 million | Auditor | Deloitte & Touche |
| ISIN | AEDFXA3CN018 (A-Class: Accumulation) | Custodian | First Abu Dhabi Bank |
| | AEDFXA3CI018 (B-Class: Distribution) | Administrator | Apex Fund Services |
| | AEDFXA03C232 (I-Class: Accumulation) | Valuation Date | Each UAE Business Day |
| Domicile | DIFC, Dubai | Subscription/Redemption | Each UAE Business Day |
| Performance Fee | NIL | Subscription Fee | Up to 5% |
| Base Currency | USD | Management Fee | A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5% |
| Product Structure | Public Fund | Distribution Fee | A = 0%; B = 0.2%; C = 0%; I = 0.5% |

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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