

**Mashreq Global Balanced Fund**

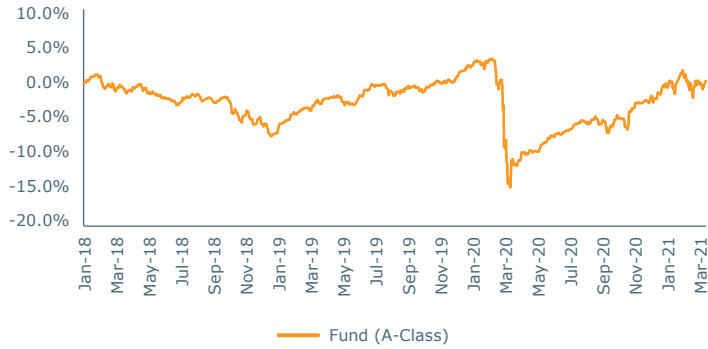
NAV in USD as at Mar 31, 2021

**Fund Description**

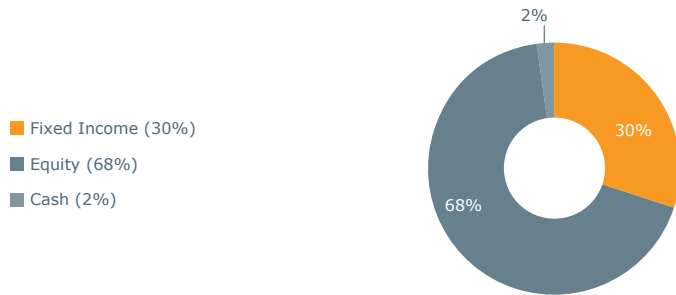
The fund targets total return by balancing income and capital growth through investments in fixed income and equity ETFs.

A Class	B Class	C Class	I Class
<b>100.35</b>	<b>86.13</b>	<b>89.23</b>	<b>10.19</b>

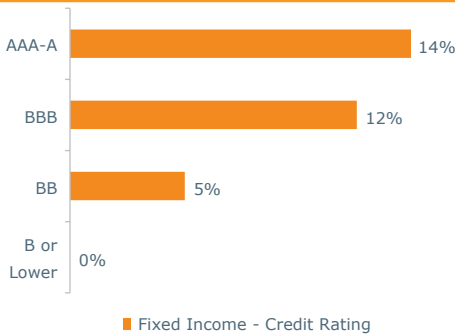
**Performance Chart**



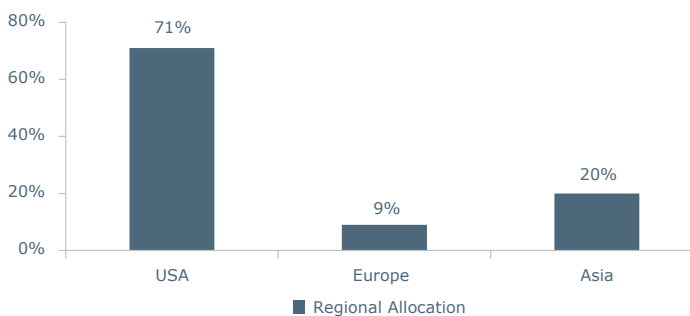
**Asset Allocation**



**Fixed Income - Credit Rating**



**Regional Allocation**



**Fund Returns**

	Fund (A-Class)	Fund (B-Class) <sup>1</sup>	Fund (C-Class) <sup>1</sup>	Fund (I-Class)
<b>Monthly Return</b>	1.50%	1.41%	1.41%	1.43%
<b>YTD Return</b>	2.03%	1.78%	1.78%	1.82%

<sup>1</sup> B/C-Class investors receive monthly/quarterly **Income Distributions** (see example below table)

**Top ETFs**

CSPX	iShares Core S&P 500 ETF	20%
SASU	iShares MSCI USA ESG Enhanced ETF	13%
EIMI	iShares Core Emerging Markets ETF	11%
LQDH LN	iShares \$ Corp Bond Interest-Rate Hdgd ETF	7%
ISAC	iShares MSCI All Countries World Index ETF	6%
CEUU	iShares Core MSCI Europe Monetary Union ETF	6%
IUAG	iShares US Aggregate Bond ETF	6%
IHYU	iShares \$ High Yield Corporate ETF	5%
IJPA	iShares Core MSCI Japan ETF	3%
SPMV	iShares Edge S&P500 Minimum Volatility ETF	3%
IDTP	iShares \$ TIPS ETF	3%

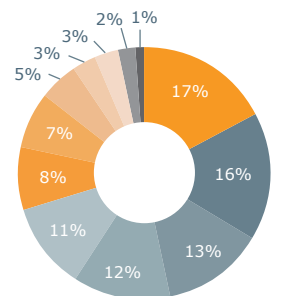
**Income Distribution**

Year	Quarter	Payout <sup>2</sup>
2018	Q1 to Q4	4.80%
2019	Q1 to Q4	4.80%
2020	Q1 to Q4	4.00%
2021	Q1	1.00%
	Q2	1.00%
	Q3	1.00%
	Q4	1.00%

<sup>2</sup> Future payouts are targets.

**Sectors**

- Financial Services (17%)
- Consumer Staples (16%)
- Technology (13%)
- Communications (12%)
- Government (11%)
- Consumer Discretionary (8%)
- Industrial (7%)
- Energy (5%)
- Basic Materials (3%)
- Utilities (3%)
- Mortgage Backed Securities (2%)
- Commodities (1%)



## Mashreq Global Balanced Fund

### Fund Details

<b>Launch Date</b>	2 <sup>nd</sup> January 2018
<b>Fund Size</b>	USD 27.1 million
<b>ISIN</b>	AEDFXA3CN018 (A-Class: Accumulation)
	AEDFXA3CI018 (B-Class: Distribution)
	AEDFXA03C232 (I-Class: Accumulation)
<b>Domicile</b>	DIFC, Dubai
<b>Performance Fee</b>	NIL
<b>Base Currency</b>	USD
<b>Product Structure</b>	Public Fund

<b>Target Income- 2021</b>	4%
<b>Auditor</b>	Deloitte & Touche
<b>Custodian</b>	First Abu Dhabi Bank
<b>Administrator</b>	Apex Fund Services
<b>Valuation Date</b>	Each UAE Business Day
<b>Subscription/Redemption</b>	Each UAE Business Day
<b>Subscription Fee</b>	Up to 5%
<b>Management Fee</b>	A = 0.2%; B = 1.0%; C = 1.2%; I = 0.5%
<b>Distribution Fee</b>	A = 0%; B = 0.2%; C = 0%; I = 0.5%

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1<sup>st</sup> January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

**Contact Us: Tel:** +971 4 424 4618,

**Email:** MarketingTeam@mashreq.com,

**Web:** [www.mashreqcapital.ae](http://www.mashreqcapital.ae)

**Disclaimer:** This document has been prepared based on the sources believed to be reliable solely for information purposes by Mashreq Capital (DIFC) Limited ("MC") in its capacity as the Fund Manager of the Fund. MC is incorporated in the Dubai International Financial Center ("DIFC") and regulated by the Dubai Financial Services Authority ("DFSA"). This document does not constitute investment advice, solicitation, any offer or personal recommendation by MC or any related MC entity (which includes for the purpose of this disclaimer, any employee, director, officer or representative of any MC entity), to buy or sell any security, product, service or investment, or to engage in or refrain from engaging in any transaction, including any jurisdiction where any such investment advice, solicitation, offer and/or personal recommendation would be contrary to any law or regulation in that jurisdiction. Certain assumptions may have been made in the analysis that resulted in any information, projection, results and/or returns detailed in this document.

No warranty or representation is made that any returns/results indicated would be achieved or that all assumptions in achieving these returns/results have been considered. Past performance is not necessarily indicative of future results. Neither MC nor any related entity warrants or represents the accuracy of the information provided herein and any view expressed in this note reflects the personal view of the analyst(s) and does not take account of any individual investor's objectives, financial situation or needs or the suitability of investments against your individual needs and risk tolerance. Investors are required to undertake their own assessment and seek appropriate financial, legal, tax and regulatory advice to determine whether any investment is appropriate for them in light of their experience, objectives, financial resources and other relevant circumstances. Neither MC nor any related entity accepts any liability whatsoever for any direct, indirect, consequential or any other category of loss (except where there is gross negligence or willful misconduct on part of MC) arising from any use of this document and/or further communication in relation thereto. Neither MC nor any related entity has any obligation to correct or update the information or opinions in this document and any opinion expressed is subject to change without notice. This document is disseminated primarily electronically, and, in some cases, in printed form.

Any terms in this document are indicative and do not constitute solicitation or an offer to sell to the public, whether on any particular terms or at all. This document is not intended to identify, represent or notify any conclusive terms and conditions of any transaction, or other material considerations or any possible risk, direct or indirect that would or may be involved in undertaking any such transaction.

Prospective investors in the Fund must obtain and carefully read the Fund's most recent Prospectus as well as seek separate independent financial advice and prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The value of the investment and the income from it can fall as well as rise as the Fund are subject to investment risks, including the possible loss of the principal amount invested.

This information is not for distribution to general public and is intended for recipients only and may not be published, circulated or distributed in whole or part to any other person without the written consent of MC. Where this information is related to a Fund licensed to be marketed, it is directed to persons authorized to invest in the Fund and residing in jurisdictions where the Fund / investment product is authorized for distribution or where no such authorization is required.

iShares® and BlackRock® are registered trademarks of BlackRock, Inc. and its affiliates ("BlackRock") and are used under license. Mashreq Global Funds are managed and provided by MC and utilise asset allocations provided by BlackRock. BlackRock does not provide any service or product to you and has not considered the suitability of its asset allocations against individual needs, objectives and risk tolerances for investors. As such, BlackRock's asset allocations do not constitute investment advice or an offer to sell or a solicitation of an offer to buy any securities.

BlackRock is not affiliated with MC and therefore makes no representations or warranties regarding the advisability of investing in any product or service offered by MC. BlackRock has no obligation or liability in connection with the operation, marketing, trading or sale of such product or service nor does BlackRock have any obligation or liability to any client or customer of MC."

Office address: Mashreq Capital (DIFC) Ltd, Al Fattan Currency House, Tower 2, Floor 28, Office 2803, Dubai International Financial Centre (DIFC) Dubai, UAE"