

Monthly Factsheet

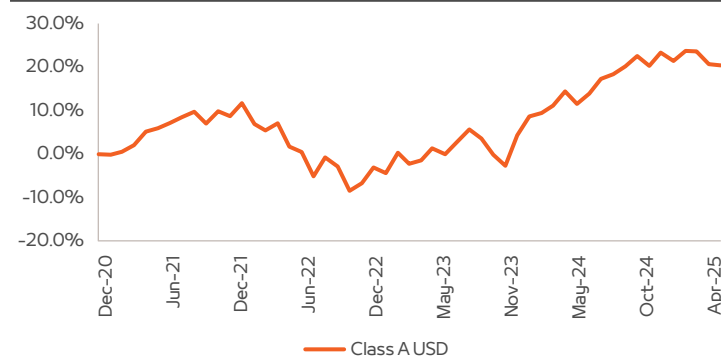
NAV at Apr 30, 2025

Fund Description

The investment objective of the Mashreq Global Balanced Fund is to target total return by balancing income and capital growth through investments in fixed income, equity and commodity ETFs.

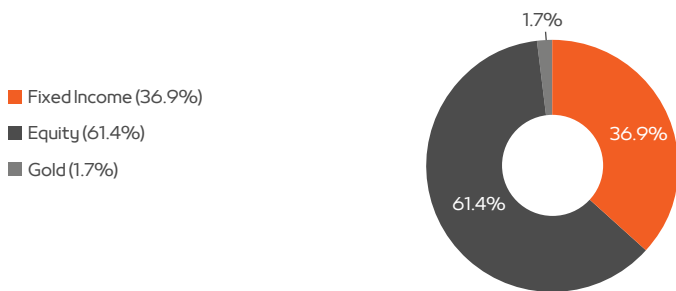
A Class	B Class	C Class	I Class
118.39	79.11	81.95	11.62

Performance Chart

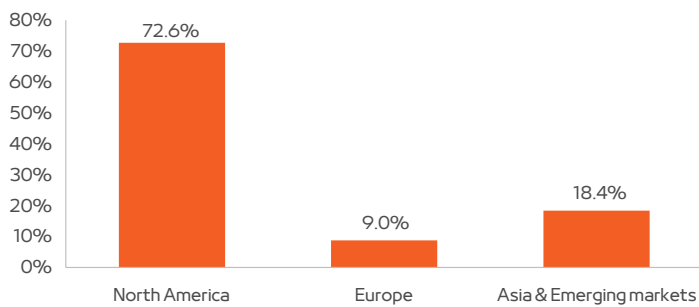


*Cumulative Performance has been rebased as of 31st December 2020

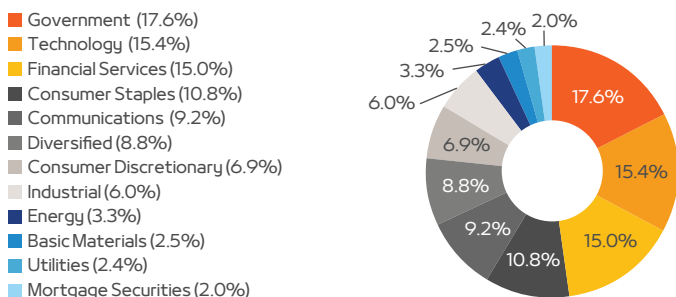
Asset Allocation



Regional Allocation



Sectors



Fund Returns

	MTD	YTD	1 Year	3 Years*	5 Years*	SI*
GB A Shares	-0.2%	-0.8%	8.0%	5.8%	5.9%	2.3%
GB B Shares	-0.4%	-1.2%	6.8%	4.7%	4.8%	1.6%
GB C Shares	-0.4%	-1.2%	6.8%	4.7%	4.8%	1.9%
GB I Shares	-0.3%	-1.1%	7.1%	4.9%	-	3.5%

*The returns have been annualized for 3 years, 5 years and since inception (SI).

Top ETFs

CSPX	iShares S&P 500 ETF	18.1%
CSUS	iShares MSCI USA ETF	14.6%
IMBS	iShares US Mortgage Backed Securities ETF	7.6%
ISAC	iShares MSCI ACWI ETF	5.0%
IDTL	iShares \$ Treasury Bond 20+ Year ETF	4.9%
CEUU	iShares MSCI EMU ETF	4.8%
EXCH	iShares MSCI EM xChina ETF	4.3%
IDTM	iShares \$ Treasury Bond 7-10 ETF	4.3%
EMCR	iShares JP Morgan \$ EM Corporate Bond ETF	3.9%
EDMU	iShares MSCI USA ESG Enhanced ETF	3.9%

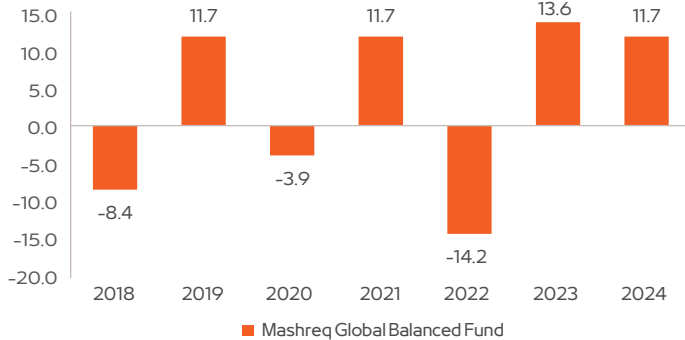
Income Distribution

Year	Quarter	Payout ¹
2018	Q1 to Q4	4.8%
2019	Q1 to Q4	4.8%
2020	Q1 to Q4	4.0%
2021	Q1 to Q4	4.0%
2022	Q1 to Q4	5.0%
2023	Q1 to Q4	5.0%
2024	Q1 to Q4	5.25%
2025	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
	Q4	1.125%

¹ Future payouts are targets.

Monthly Factsheet

Returns²



Top Stocks (within the ETFs)

	Country	Sector
Apple	USA	Technology
Microsoft	USA	Technology
Nvidia	USA	Technology
Amazon	USA	Technology
Alphabet (Google)	USA	Technology
META (Facebook)	USA	Technology
Broadcom	USA	Technology
Berkshire Hathaway	USA	Diversified
Tesla	USA	Consumer Discretionary
Taiwan Semiconductor Manufacturing	Taiwan	Technology

*Fund Details

Share Class	Currency	ISIN	Type	Bloomberg Ticker	Minimum Subscription	Additional Subscription	Minimum Subscription	Additional Subscription	Fees					Redemption thresholds
					USD		AED		Management	Distribution	Performance	Subscription	Redemption	
A	USD	AEDFXA3CN018	Accumulation	MASGHIA UH	100	100	-	-	0.20%	0.00%	NIL	Up to 5%	A redemption fee of up to 2% of the Redemption Price	Minimum redemption amount of USD 50 and AED 100
A	AED	AEDFXA03C372	Accumulation		-	-	100	100	0.20%	0.00%				
I	USD	AEDFXA03C232	Accumulation	MAMGBGI UH	100	100	-	-	0.50%	0.50%				
I	AED	AEDFXA03C398	Accumulation		-	-	100	100	0.50%	0.50%				
B	USD	AEDFXA3CI018	Income	MASGHIB UH	100	100	-	-	1.00%	0.20%				
B	AED	AEDFXA03C380	Income		-	-	100	100	1.00%	0.20%				
C	USD	AEDFXA3CI026	Income	MASGHIC UH	100	100	-	-	1.20%	0.00%				

Fund size	USD 15.90 million
Fund Type	Public Fund
Inception Date	January 02, 2018
Domicile	DIFC, Dubai
Regulator	The Dubai Financial Services Authority (DFSA)
Currency	USD
Target Income- 2025	4.50%

Registrar and Transfer Agent	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank
Auditor	Deloitte LLP
Valuation date	The Valuation Date will be the close of business (UAE time) at each Business Day.
Dealing date (Subscription/Redemption)	Each Business Day
Notice Periods (Subscription/Redemption)	At least two Business Days prior to the desired Subscription /Redemption Date
Mashreq Capital's Quarterly Outlook.	Proceed to the following link

*Note: Please be informed that, effective 15th November 2024, fund management and fund performance fees will be exempt from the 5% Value Added Tax (VAT). However, all other fees and charges shall be subject to an additional 5% VAT. Please note that our business days are Monday to Friday, unless the UAE Ministry of Labour or the DIFC Authority announce that such a day will be a holiday in the DIFC. In relation to a particular Sub-Fund, other places may be specified in the relevant Annex.

+971 4 424 4618

MarketingTeam@mashreq.com

www.mashreqcapital.ae

Disclaimer: This document has been prepared based on the sources believed to be reliable solely for information purposes by Mashreq Capital (DIFC) Limited ("MC") in its capacity as the Fund Manager of the Fund. MC is incorporated in the Dubai International Financial Center ("DIFC") and regulated by the Dubai Financial Services Authority ("DFSA"). This document does not constitute investment advice, solicitation, any offer or personal recommendation by MC or any related MC entity (which includes for the purpose of this disclaimer, any employee, director, officer or representative of any MC entity), to buy or sell any security, product, service or investment, or to engage in or refrain from engaging in any transaction, including any jurisdiction where any such investment advice, solicitation, offer and/or personal recommendation would be contrary to any law or regulation in that jurisdiction. Certain assumptions may have been made in the analysis that resulted in any information, projection, results and/or returns detailed in this document.

No warranty or representation is made that any returns/results indicated would be achieved or that all assumptions in achieving these returns/results have been considered. Past performance is not necessarily indicative of future results. Neither MC nor any related entity warrants or represents the accuracy of the information provided herein and any view expressed in this note reflects the personal view of the analyst(s) and does not take account of any individual investor's objectives, financial situation or needs or the suitability of investments against your individual needs and risk tolerance. Investors are required to undertake their own assessment and seek appropriate financial, legal, tax and regulatory advice to determine whether any investment is appropriate for them in light of their experience, objectives, financial resources and other relevant circumstances. Neither MC nor any related entity accepts any liability whatsoever for any direct, indirect, consequential or any other category of loss (except where there is gross negligence or willful misconduct on part of MC) arising from any use of this document and/or further communication in relation thereto. Neither MC nor any related entity has any obligation to correct or update the information or opinions in this document and any opinion expressed is subject to change without notice. This document is disseminated primarily electronically, and, in some cases, in printed form.

Any terms in this document are indicative and do not constitute solicitation or an offer to sell to the public, whether on any particular terms or at all. This document is not intended to identify, represent or notify any conclusive terms and conditions of any transaction, or other material considerations or any possible risk, direct or indirect that would or may be involved in undertaking any such transaction.

Prospective investors in the Fund must obtain and carefully read the Fund's most recent Prospectus as well as seek separate independent financial advice and prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The value of the investment and the income from it can fall as well as rise as the Fund are subject to investment risks, including the possible loss of the principal amount invested.

This information is not for distribution to general public and is intended for recipients only and may not be published, circulated or distributed in whole or part to any other person without the written consent of MC. Where this information is related to a Fund licensed to be marketed, it is directed to persons authorized to invest in the Fund and residing in jurisdictions where the Fund / investment product is authorized for distribution or where no such authorization is required.

*Mashreq Capital's Mashreq Global Funds are managed and provided by Mashreq Capital and utilise asset allocations provided by BlackRock. BlackRock does not provide any service or product to you and has not considered the suitability of its asset allocations against individual needs, objectives and risk tolerances for investors. As such, BlackRock's asset allocations do not constitute investment advice or an offer to sell or a solicitation of an offer to buy any securities.

iShares® and BlackRock® are registered trademarks of BlackRock, Inc. and its affiliates ("BlackRock") and are used under license. BlackRock is not affiliated with Mashreq Capital and therefore makes no representations or warranties regarding the advisability of investing in any product or service offered by Mashreq Capital. BlackRock has no obligation or liability in connection with the operation, marketing, trading or sale of such product or service nor does BlackRock have any obligation or liability to any client or customer of Mashreq Capital.