

Mashreq Global Conservative Fund

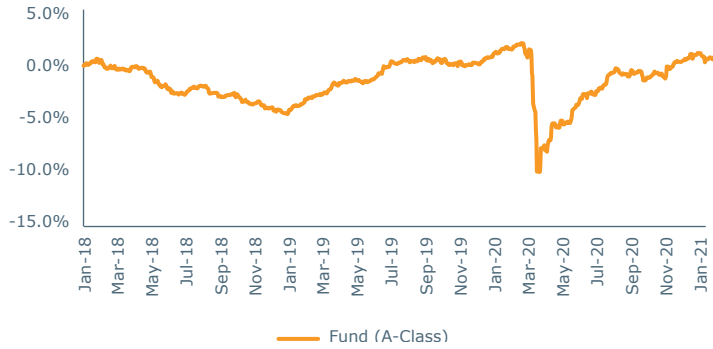
NAV in USD as at Jan 31, 2021

Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

A Class	B Class	I Class
100.79	91.23	9.92

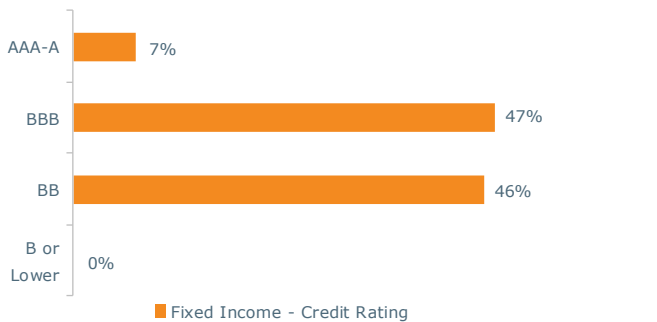
Performance Chart



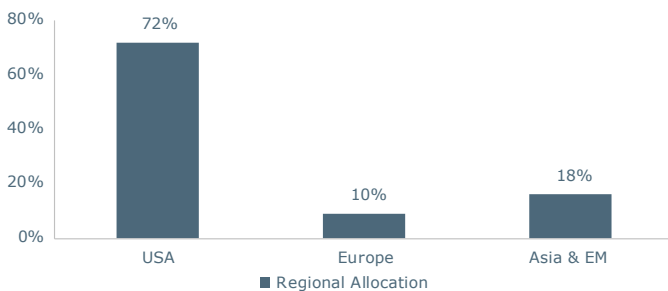
Asset Allocation



Fixed Income - Credit Rating



Regional Allocation



Fund Returns

	Fund (A-Class)	Fund (B-Class) ¹	Fund (I-Class)
Monthly Return	-0.58%	-0.68%	-0.65%
YTD Return	-0.58%	-0.68%	-0.65%

¹ B-Class investors receive monthly/quarterly **Income Distributions** (see example below table)

Top ETFs

IEMB	iShares JPM \$ EM Bond ETF	20%
EMCR	iShares JPM \$ EM Corporate Bond ETF	19%
SDHY	iShares Short \$ Duration HY Corp Bond ETF	16%
HYLD	iShares Global High Yield Corp Bond ETF	15%
IHYU	iShares \$ High Yield Corporate Bond ETF	15%
IDTM	iShares \$ Treasury Bond 7-10yr ETF	6%
IEML	iShares JP Morgan EM Local Gov Bond ETF	5%
IGEA	iShares Emerging Asia Local Gov Bond ETF	4%

Income Distribution

Year	Quarter	Payout ²
2018	Q1 to Q4	3.8%
2019	Q1 to Q4	2.6%
2020	Q1 to Q4	2.0%
2021	Q1	1.0%
	Q2	1.0%
	Q3	1.0%
	Q4	1.0%

² Future payouts are targets.

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Fund Details

Launch Date	2 nd January 2018	Average Credit Quality³	Investment Grade
Fund Size	USD 5.2 million	Average Credit Rating³	BBB-
ISIN	AEDFXA3CN000 (A-Class: Accumulation)	Auditor	Deloitte & Touche
	AEDFXA3I000 (B-Class: Distribution)	Custodian	First Abu Dhabi Bank
	AEDFXA03C240 (I-Class: Accumulation)	Administrator	Apex Fund Services
Domicile	DIFC, Dubai	Valuation Date	Each UAE Business Day
Performance Fee	NIL	Subscription/Redemption	Each UAE Business Day
Base Currency	USD	Subscription Fee	Up to 5%
Product Structure	Public Fund	Management Fee	A = 0.2%; B = 1.2%; I = 0.5%
Target Income- 2021	4%	Distribution Fee	A = 0%; B = 0%; I = 0.5%

³ Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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