

Mashreq Global Conservative Fund

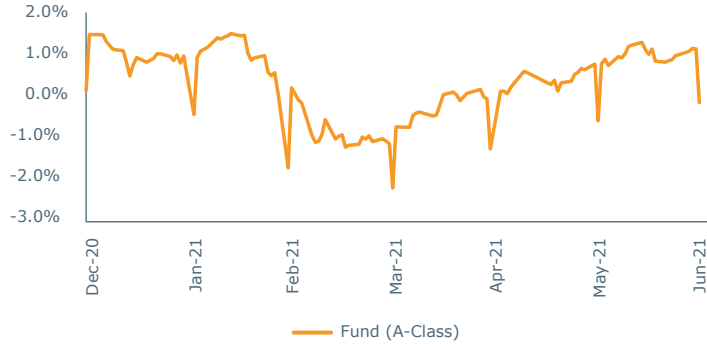
NAV in USD as at June 30, 2021

Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

| | | |
|---------------|--------------|-------------|
| A Class | B Class | I Class |
| 101.09 | 90.20 | 9.91 |

Performance Chart



*Performance has been rebased as of 31st December 2020

Fund Returns

| | Fund (A-Class) | Fund (B-Class) | Fund (I-Class) |
|-----------------------|----------------|----------------|----------------|
| Monthly Return | 0.4% | 0.4% | 0.4% |
| YTD Return | -0.3% | 0.8% | -0.7% |

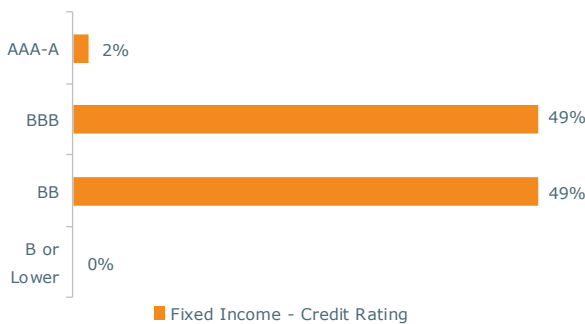
Asset Allocation



Top ETFs

| | | |
|------|--|-----|
| EMCR | iShares JPM \$ EM Corporate Bond ETF | 21% |
| SDHY | iShares Short \$ Duration HY Corp Bond ETF | 18% |
| IHYU | iShares US High Yield Corporate Bond ETF | 15% |
| IEMB | iShares JPM USD EM Bond ETF | 13% |
| DHYD | iShares \$ High Yield Corporate ESG ETF | 10% |
| CNYB | iShares China Bond ETF | 8% |
| HYLD | iShares Global High Yield Corporate Bond ETF | 5% |
| IEML | iShares J.P. Morgan EM Local Govt. Bond ETF | 4% |
| IMBS | iShares US Mortgage Backed Securities ETF | 3% |
| IDTM | iShares US Treasury Bond 7-10yr ETF | 2% |

Fixed Income - Credit Rating

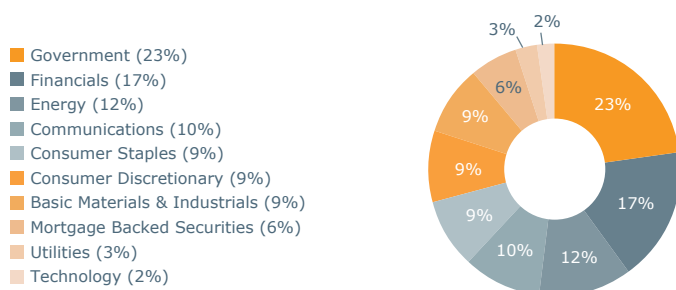


Income Distribution

| Year | Quarter | Payout ¹ |
|------|----------|---------------------|
| 2018 | Q1 to Q4 | 3.80% |
| | | |
| 2019 | Q1 to Q4 | 2.60% |
| | | |
| 2020 | Q1 to Q4 | 2.00% |
| | | |
| 2021 | Q1 | 1.00% |
| | Q2 | 1.00% |
| | Q3 | 1.00% |
| | Q4 | 1.00% |

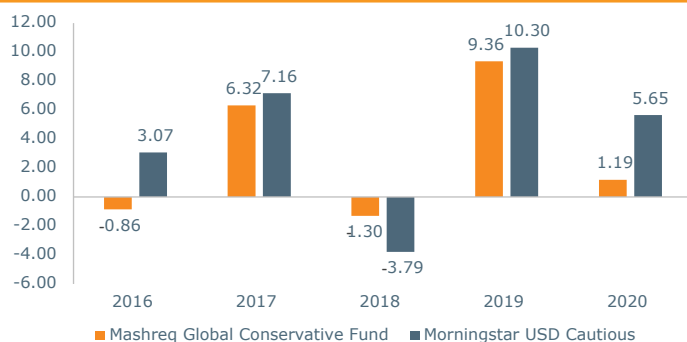
¹ Future payouts are targets.

Sectors

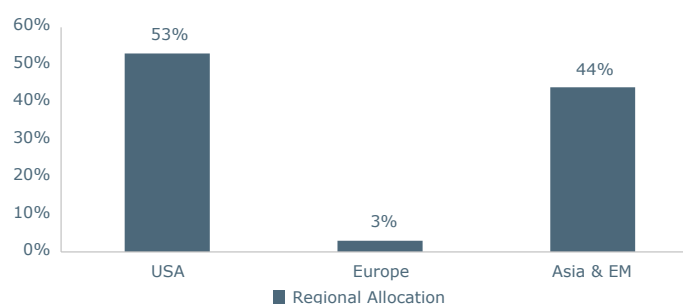


Mashreq Global Conservative Fund

Returns



Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016.

Fund Details

| | |
|----------------------------|--------------------------------------|
| Launch Date | 2 nd January 2018 |
| Fund Size | USD 6.0 million |
| | AEDFXA3CN000 (A-Class: Accumulation) |
| ISIN | AEDFXA3I000 (B-Class: Distribution) |
| | AEDFXA03C240 (I-Class: Accumulation) |
| Domicile | DIFC, Dubai |
| Performance Fee | NIL |
| Base Currency | USD |
| Product Structure | Public Fund |
| Target Income- 2021 | 4% |

| | |
|---|------------------------------|
| Average Credit Quality² | Investment Grade |
| Average Credit Rating² | BBB- |
| Auditor | Deloitte & Touche |
| Custodian | First Abu Dhabi Bank |
| Administrator | Apex Fund Services |
| Valuation Date | Each UAE Business Day |
| Subscription/Redemption | Each UAE Business Day |
| Subscription Fee | Up to 5% |
| Management Fee | A = 0.2%; B = 1.2%; I = 0.5% |
| Distribution Fee | A = 0%; B = 0%; I = 0.5% |

² Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

Contact Us: Tel: +971 4 424 4618,

Email: MarketingTeam@mashreq.com,

Web: www.mashreqcapital.ae

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Office address: Mashreq Capital (DIFC) Ltd, Al Fattan Currency House, Tower 2, Floor 28, Office 2803, Dubai International Financial Centre (DIFC) Dubai, UAE"