

Mashreq Global Conservative Fund

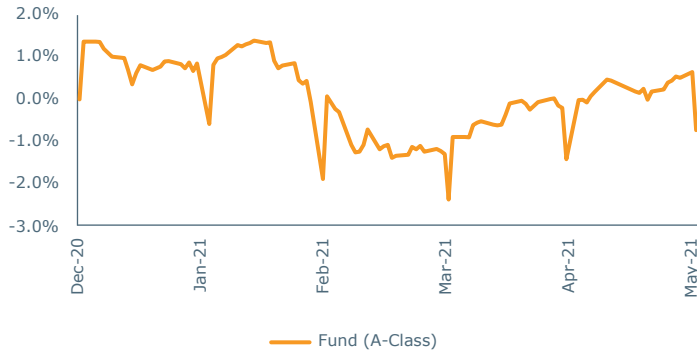
NAV in USD as at May 31, 2021

Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

A Class	B Class	I Class
100.64	89.88	9.88

Performance Chart



*Performance has been rebased as of 31st December 2020

Fund Returns

	Fund (A-Class)	Fund (B-Class)	Fund (I-Class)
Monthly Return	0.70%	0.61%	1.52%
YTD Return	-0.73%	-1.16%	-1.07%

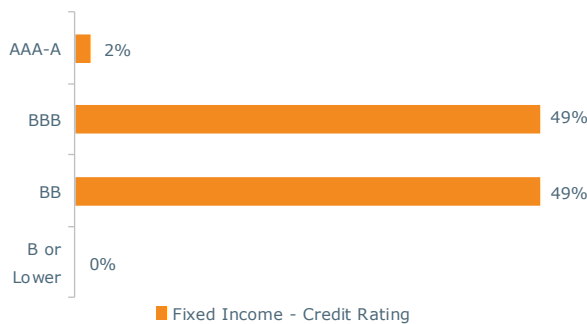
Top ETFs

EMCR	iShares JPM \$ EM Corporate Bond ETF	21%
SDHY	iShares Short \$ Duration HY Corp Bond ETF	18%
IHYU	iShares US High Yield Corporate Bond ETF	15%
IEMB	iShares JPM USD EM Bond ETF	13%
DHYD	iShares \$ High Yield Corporate ESG ETF	10%
CNYB	iShares China Bond ETF	8%
HYLD	iShares Global High Yield Corporate Bond ETF	5%
IEML	iShares J.P. Morgan EM Local Govt. Bond ETF	4%
IMBS	iShares US Mortgage Backed Securities ETF	3%
IDTM	iShares US Treasury Bond 7-10yr ETF	2%

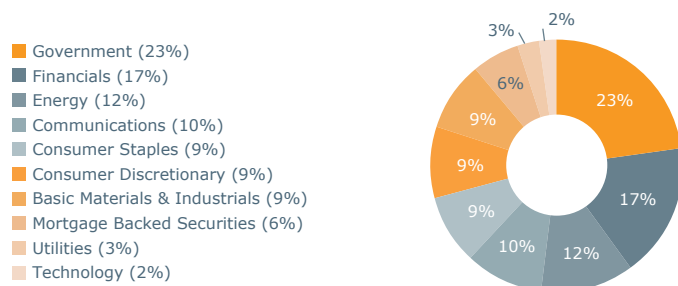
Asset Allocation



Fixed Income - Credit Rating



Sectors



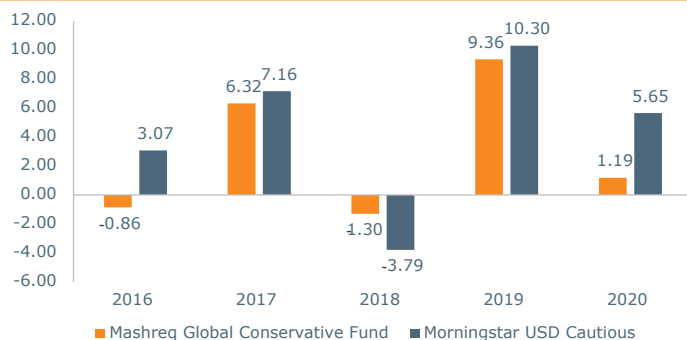
Income Distribution

Year	Quarter	Payout ¹
2018	Q1 to Q4	3.80%
2019	Q1 to Q4	2.60%
2020	Q1 to Q4	2.00%
2021	Q1	1.00%
	Q2	1.00%
	Q3	1.00%
	Q4	1.00%

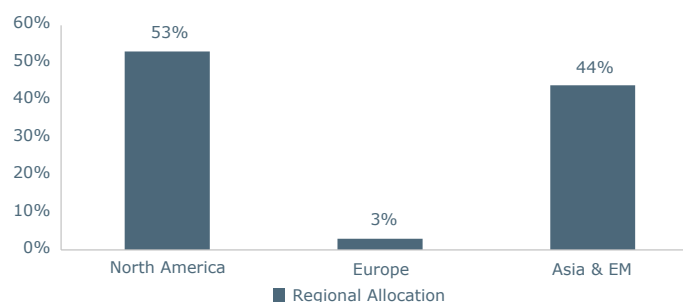
¹ Future payouts are targets.

Mashreq Global Conservative Fund

Returns



Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund; BlackRock's Moderate Portfolio is used for the Mashreq Global Balanced Fund; BlackRock's Equity Portfolio is used for the Mashreq Global Growth Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016; Moderate Model is 31/12/2014; Equity Model is 31/10/2016. Data is as of December 2020 month end.

Fund Details

Launch Date	2 nd January 2018
Fund Size	USD 6.0 million
	AEDFXA3CN000 (A-Class: Accumulation)
ISIN	AEDFXA3I000 (B-Class: Distribution)
	AEDFXA03C240 (I-Class: Accumulation)
Domicile	DIFC, Dubai
Performance Fee	NIL
Base Currency	USD
Product Structure	Public Fund
Target Income- 2021	4%

Average Credit Quality²	Investment Grade
Average Credit Rating²	BBB-
Auditor	Deloitte & Touche
Custodian	First Abu Dhabi Bank
Administrator	Apex Fund Services
Valuation Date	Each UAE Business Day
Subscription/Redemption	Each UAE Business Day
Subscription Fee	Up to 5%
Management Fee	A = 0.2%; B = 1.2%; I = 0.5%
Distribution Fee	A = 0%; B = 0%; I = 0.5%

² Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/en/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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