

**Mashreq Global Conservative Fund**

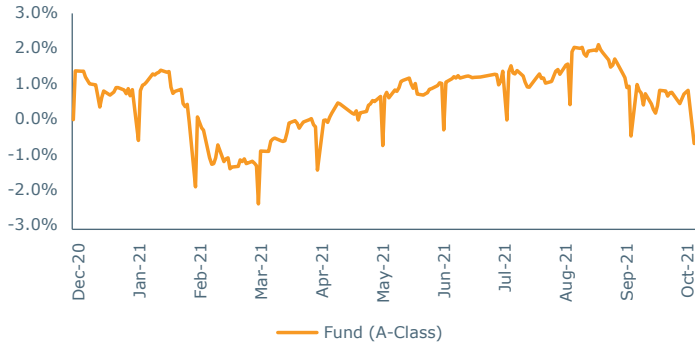
NAV at Oct 31, 2021

**Fund Description**

The fund targets income by investing in fixed income ETFs from across the world.

A Class	B Class	I Class
<b>100.70</b>	<b>87.75</b>	<b>9.85</b>

**Performance Chart**



\*Performance has been rebased as of 31<sup>st</sup> December 2020

**Fund Returns**

	Fund (A-Class)	Fund (B-Class)	Fund (I-Class)
Monthly Return	-0.21%	-0.30%	-0.28%
YTD Return	-0.48%	-1.54%	-1.36%

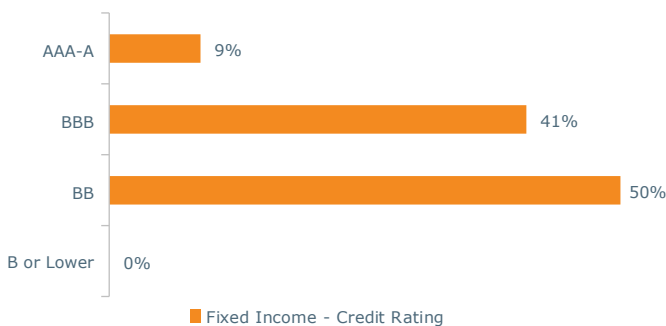
**Asset Allocation**



**Top ETFs**

EMCR	iShares JP Morgan \$ EM Corporate Bond ETF	21%
SDHY	iShares \$ Short Duration High Yield ETF	17%
IHYU	iShares \$ High Yield Corp Bond ETF	16%
IEMB	iShares JP Morgan \$ EM Bond Index ETF	15%
DHYD	iShares \$ High Yield Corp Bond ETF	11%
CNYB	iShares China CNY Bond ETF	7%
IEML	iShares JP Morgan EM Local Gov Bond ETF	5%
HYLD	iShares Global High Yield Corporate Bond ETF	4%
IDTM	iShares \$ Treasury Bond 7-10 ETF	2%
WING	iShares Fallen Angels High Yield ETF	2%

**Fixed Income - Credit Rating**



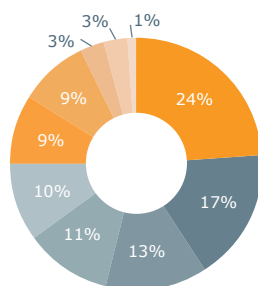
**Income Distribution**

Year	Quarter	Payout <sup>1</sup>
2018	Q1 to Q4	3.80%
2019	Q1 to Q4	2.60%
2020	Q1 to Q4	2.00%
2021	Q1 to Q4	4.00%
	Q1	1.00%
	Q2	1.00%
	Q3	1.00%
2022	Q4	1.00%

<sup>1</sup> Future payouts are targets.

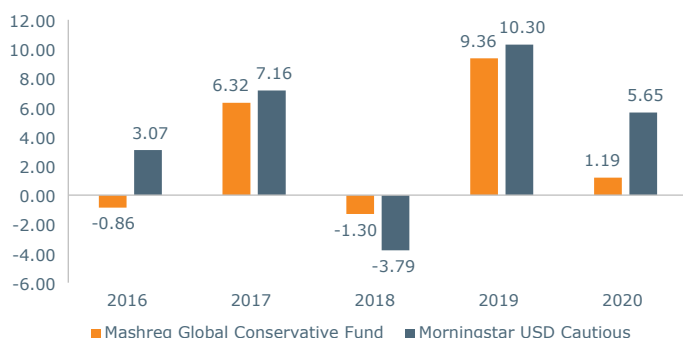
**Sectors**

- Government (24%)
- Financials (17%)
- Energy (13%)
- Communications (11%)
- Consumer Staples (10%)
- Consumer Discretionary (9%)
- Basic Materials & Industrials (9%)
- Utilities (3%)
- Technology (3%)
- Mortgage Backed Securities (1%)

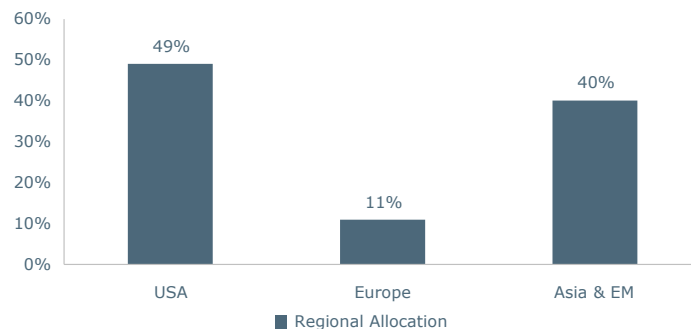


## Mashreq Global Conservative Fund

### Returns



### Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016.

### Fund Details

<b>Launch Date</b>	2 <sup>nd</sup> January 2018
<b>Fund Size</b>	USD 6.6 million
	AEDFXA3CN000 (A-Class: Accumulation)
<b>ISIN</b>	AEDFXA3I000 (B-Class: Distribution)
	AEDFXA03C240 (I-Class: Accumulation)
<b>Domicile</b>	DIFC, Dubai
<b>Performance Fee</b>	NIL
<b>Base Currency</b>	USD
<b>Product Structure</b>	Public Fund
<b>Target Income- 2021</b>	4%

<b>Average Credit Quality<sup>2</sup></b>	Investment Grade
<b>Average Credit Rating<sup>2</sup></b>	BBB-
<b>Auditor</b>	Deloitte & Touche
<b>Custodian</b>	First Abu Dhabi Bank
<b>Administrator</b>	Apex Fund Services
<b>Valuation Date</b>	Each UAE Business Day
<b>Subscription Fee</b>	Up to 5%
<b>Management Fee</b>	A = 0.2%; B = 1.2%; I = 0.5%
<b>Distribution Fee</b>	A = 0%; B = 0%; I = 0.5%

<sup>2</sup> Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1<sup>st</sup> January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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