

# Mashreq Global Conservative Fund

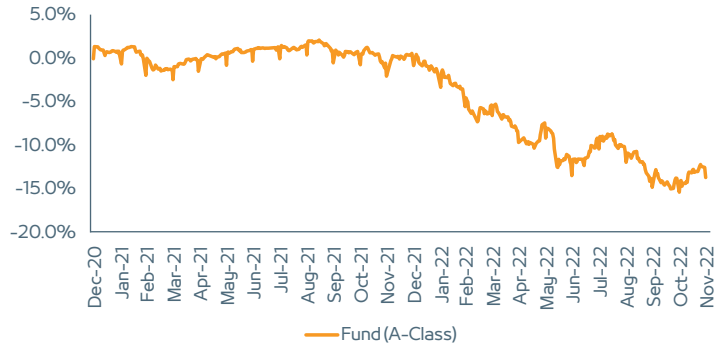
NAV at Nov 30, 2022

## Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

A Class	B Class
<b>87.69</b>	<b>72.57</b>

## Performance Chart

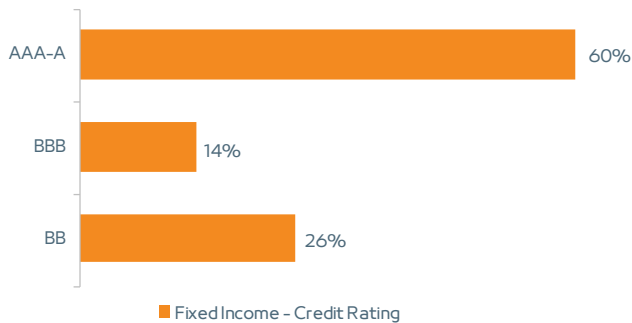


\*Performance has been rebased as of 31<sup>st</sup> December 2020

## Asset Allocation



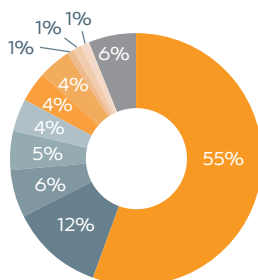
## Fixed Income - Credit Rating



\*Cash is considered as AAA

## Sectors

- Government (55%)
- Financials (12%)
- Consumer Discretionary (6%)
- Energy (5%)
- Basic Materials & Industrials (4%)
- Communications (4%)
- Consumer Staples (4%)
- Utilities (1%)
- Technology (1%)
- Diversified (1%)
- Cash (6%)



## Fund Returns

	Fund (A-Class)	Fund (B-Class)
Monthly Return	1.98%	1.89%
YTD Return	-12.83%	-13.64%

## Top ETFs

SDHY	iShares \$ Short Duration High Yield ETF	21%
IDBT	iShares \$ Treasury Bond 1-3 Year ETF	18%
GOVT	iShares USD Treasury Bond ETF	10%
IDTL	iShares \$ Treasury Bond 20+ Year ETF	8%
CNYB	iShares China CNY Bond ETF	8%
TIP5	iShares \$ TIPS 0-5 ETF	8%
ERND	iShares \$ Ultrashort Bond ETF	7%
IEMB	iShares JP Morgan \$ EM Bond Index ETF	5%
IEML	iShares JP Morgan EM Local Gov Bond ETF	5%
DHYD	iShares \$ High Yield Corp Bond ESG ETF	5%

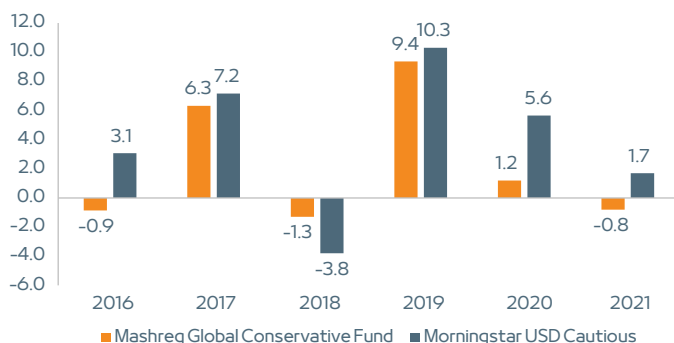
## Income Distribution

Year	Quarter	Payout <sup>1</sup>
2018	Q1 to Q4	3.80%
2019	Q1 to Q4	2.60%
2020	Q1 to Q4	2.00%
2021	Q1 to Q4	4.00%
2022	Q1	1.00%
	Q2	1.00%
	Q3	1.00%
	Q4	1.00%

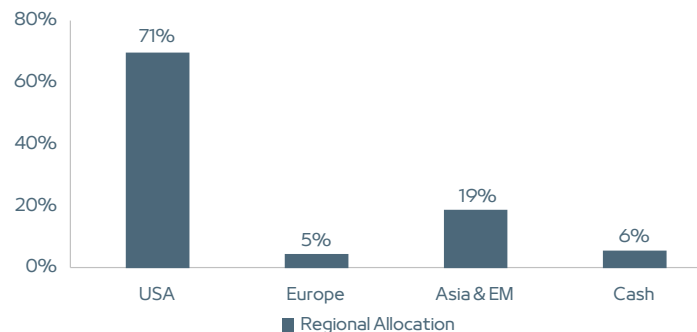
<sup>1</sup>Future payouts are targets.

## Mashreq Global Conservative Fund

### Returns



### Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016.

### Fund Details

<b>Launch Date</b>	2 <sup>nd</sup> January 2018
<b>Fund Size</b>	USD 2.2 million
<b>ISIN</b>	AEDFXA3CN000 (A-Class: Accumulation) AEDFXA3I000 (B-Class: Distribution) AEDFXA03C240 (I-Class: Accumulation)
<b>Domicile</b>	DIFC, Dubai
<b>Performance Fee</b>	NIL
<b>Base Currency</b>	USD
<b>Product Structure</b>	Public Fund
<b>Target Income- 2022</b>	4.0%

<b>Average Credit Quality<sup>2</sup></b>	Investment Grade
<b>Average Credit Rating<sup>2</sup></b>	BBB-
<b>Auditor</b>	Deloitte & Touche
<b>Custodian</b>	First Abu Dhabi Bank
<b>Administrator</b>	Apex Fund Services
<b>Valuation Date</b>	Each UAE Business Day
<b>Subscription Fee</b>	Up to 5%
<b>Management Fee</b>	A = 0.2%; B = 1.2%
<b>Distribution Fee</b>	A = 0%; B = 0%

<sup>2</sup> Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1<sup>st</sup> January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

**Contact Us: Tel:** +971 4 424 4618,

**Email:** MarketingTeam@mashreq.com,

**Web:** www.mashreqcapital.ae

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Office address: Mashreq Capital (DIFC) Ltd, Al Fattan Currency House, Tower 1, Floor 11, Office 111, Dubai, UAE