

# Mashreq Global Conservative Fund

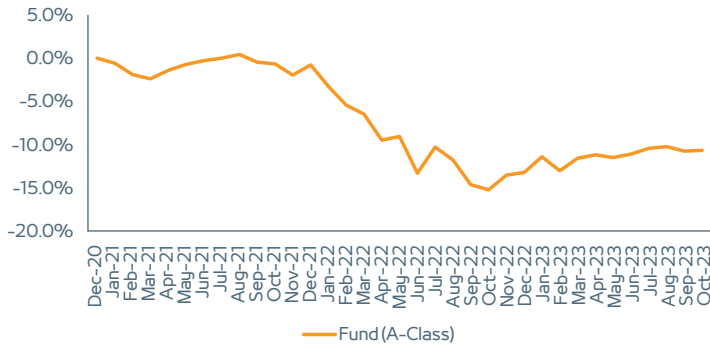
NAV at Oct 31, 2023

## Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

|              |              |
|--------------|--------------|
| A Class      | B Class      |
| <b>90.61</b> | <b>71.36</b> |

## Performance Chart

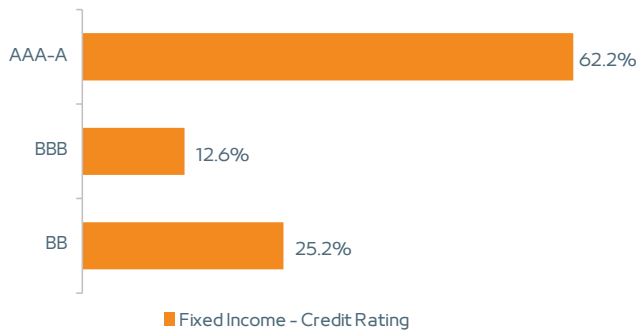


\*Cumulative Performance has been rebased as of 31st December 2020

## Asset Allocation

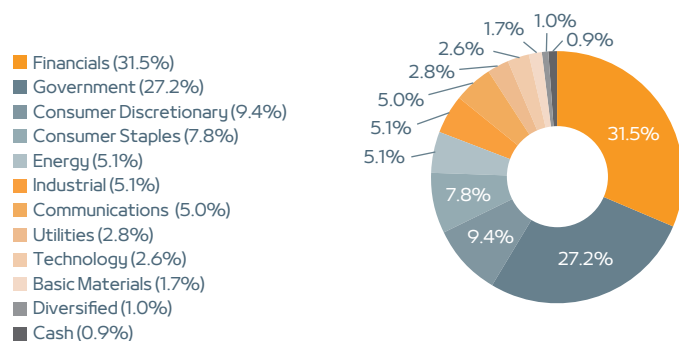


## Fixed Income - Credit Rating



\*Cash is considered as AAA

## Sectors



## Fund Returns

|                | Fund (A-Class) | Fund (B-Class) |
|----------------|----------------|----------------|
| Monthly Return | 0.12%          | 0.02%          |
| YTD Return     | 2.96%          | 2.07%          |

## Top ETFs

|      |   |       |
|------|---|-------|
| ERND | iShares \$ Ultrashort Bond ETF              | 18.4% |
| FLOT | iShares \$ Floating Rate Bond ETF           | 18.2% |
| SDHY | iShares \$ Short Duration High Yield ETF    | 18.1% |
| IBTU | iShares USD Treasury Bond 0-1yr UCITS ETF   | 11.0% |
| DHYD | iShares \$ High Yield Corp Bond ESG ETF     | 7.1%  |
| SDIG | iShares \$ Short Duration Corp ETF          | 7.0%  |
| IDBT | iShares \$ Treasury Bond 1-3 Year ETF       | 6.5%  |
| CYBU | iShares China CNY Bond UCITS ETF USD Hedged | 4.6%  |
| EMCR | iShares JP Morgan \$ EM Corporate Bond ETF  | 4.4%  |
| TIP5 | iShares II plc - iShares \$ Tip ETF         | 1.5%  |

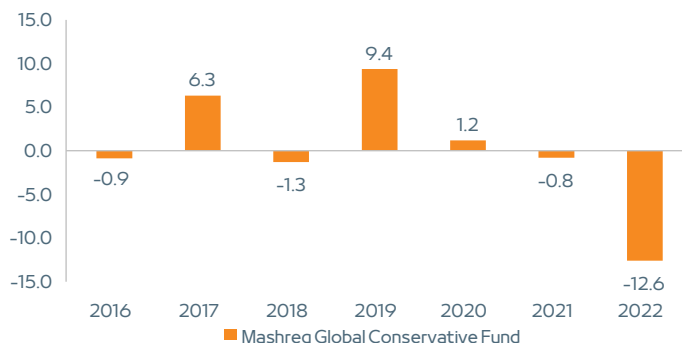
## Income Distribution

| Year | Quarter  | Payout <sup>1</sup> |
|------|----------|---------------------|
| 2018 | Q1 to Q4 | 3.80%               |
| 2019 | Q1 to Q4 | 2.60%               |
| 2020 | Q1 to Q4 | 2.00%               |
| 2021 | Q1 to Q4 | 4.00%               |
| 2022 | Q1 to Q4 | 4.00%               |
| 2023 | Q1       | 1.00%               |
|      | Q2       | 1.00%               |
|      | Q3       | 1.00%               |
|      | Q4       | 1.00%               |

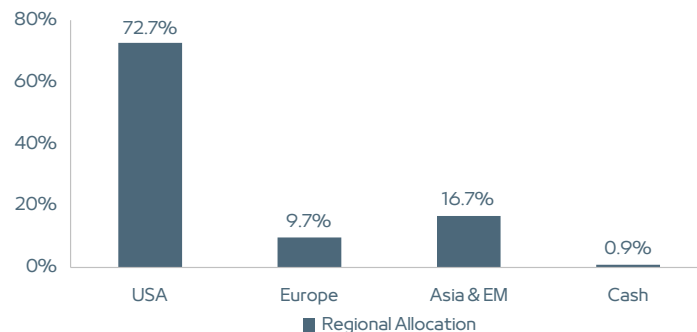
<sup>1</sup>Future payouts are targets.

## Mashreq Global Conservative Fund

### Returns



### Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016.

### Fund Details

|                             |   |
|-----------------------------|---|
| <b>Launch Date</b>          | 2 <sup>nd</sup> January 2018  |
| <b>Fund Size</b>            | USD 2.1 million   |
| <b>ISIN</b>                 | AEDFXA3CN000 (A-Class: Accumulation)<br>AEDFXA3I000 (B-Class: Distribution)   |
| <b>Domicile</b>             | DIFC, Dubai   |
| <b>Performance Fee</b>      | NIL   |
| <b>Base Currency</b>        | USD   |
| <b>Product Structure</b>    | Public Fund   |
| <b>Target Income- 2023</b>  | 4.0%  |
| <b>Minimum Subscription</b> | Class "GC A USD" USD 1 and Minimum incremental investment USD 1,<br>Class "GC A AED" AED100 and Minimum incremental investment AED 10,<br>Class "GC B USD" USD 1 and Minimum incremental investment USD 1,<br>Class "GC B AED" AED100 and Minimum incremental investment AED 10 |

|   |                       |
|---|-----------------------|
| <b>Average Credit Quality<sup>2</sup></b> | Investment Grade      |
| <b>Average Credit Rating<sup>2</sup></b>  | BBB-                  |
| <b>Auditor</b>                            | Deloitte & Touche     |
| <b>Custodian</b>                          | First Abu Dhabi Bank  |
| <b>Administrator</b>                      | Apex Fund Services    |
| <b>Valuation Date</b>                     | Each UAE Business Day |
| <b>Subscription Fee</b>                   | Up to 5%              |
| <b>Management Fee</b>                     | A = 0.2%; B = 1.2%    |
| <b>Distribution Fee</b>                   | A = 0%; B = 0%        |
| <b>Redemptions Thresholds</b>             | USD 50 and AED 100    |

<sup>2</sup> Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/en/home/stay-up-to-date/outlook/> link for Mashreq Capital's Quarterly Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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