

Mashreq Global Conservative Fund

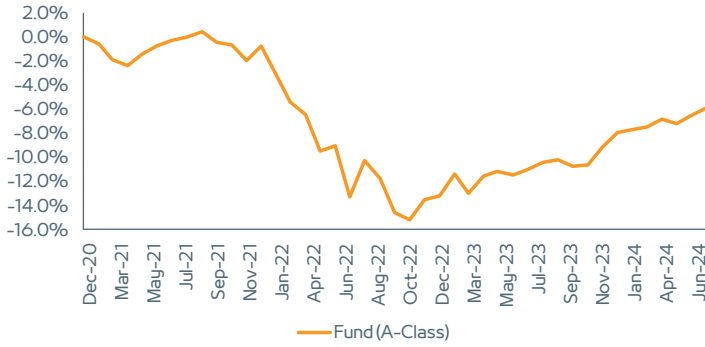
NAV at Jun 28, 2024

Fund Description

The fund targets income by investing in fixed income ETFs from across the world.

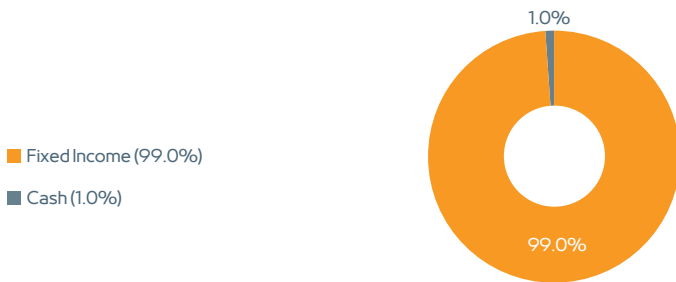
A Class	B Class
95.36	73.00

Performance Chart

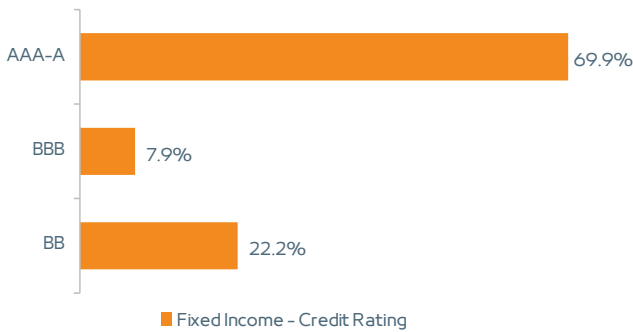


*Cumulative Performance has been rebased as of 31st December 2020

Asset Allocation

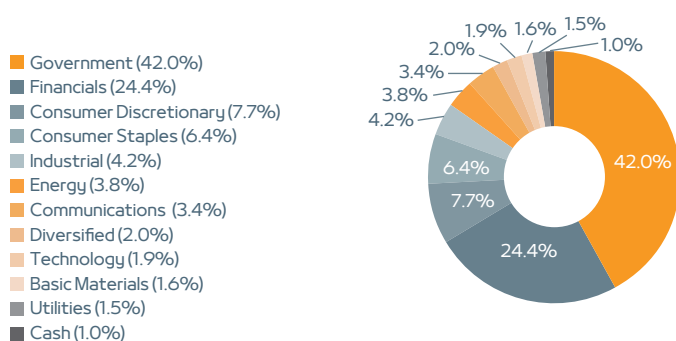


Fixed Income - Credit Rating



*Cash is considered as AAA

Sectors



Fund Returns

	MTD	YTD	1 Year	3 Years	5 Years	SI
GC A Shares	0.6%	2.2%	5.8%	-5.3%	-3.2%	-4.6%
GC B Shares	0.5%	1.6%	4.6%	-8.2%	-7.1%	-8.5%

Top ETFs

FLOT	iShares \$ Floating Rate Bond ETF	17.9%
IBTU	iShares USD Treasury Bond 0-1yr UCITS ETF	14.9%
SDHY	iShares \$ Short Duration High Yield ETF	14.6%
ERND	iShares \$ Ultrashort Bond ETF	14.5%
DHYD	iShares \$ High Yield Corp Bond ESG ETF	7.6%
IDBT	iShares \$ Treasury Bond 1-3 Year ETF	6.5%
GOVT	iShares USD Treasury Bond ETF	5.3%
CYBU	iShares China CNY Bond UCITS ETF USD Hedged	5.0%
IEMB	iShares JP Morgan \$ EM Bond Index ETF	5.0%
EMCR	iShares JP Morgan \$ EM Corporate Bond ETF	3.0%

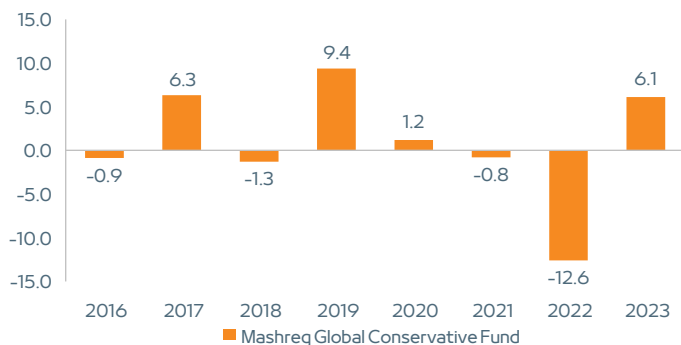
Income Distribution

Year	Quarter	Payout ¹
2018	Q1 to Q4	3.80%
	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
2019	Q1 to Q4	2.60%
	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
2020	Q1 to Q4	2.00%
	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
2021	Q1 to Q4	4.00%
	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
2022	Q1 to Q4	4.00%
	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
2023	Q1 to Q4	4.00%
	Q1	1.125%
	Q2	1.125%
	Q3	1.125%
2024	Q1 to Q4	4.00%
	Q1	1.125%
	Q2	1.125%
	Q3	1.125%

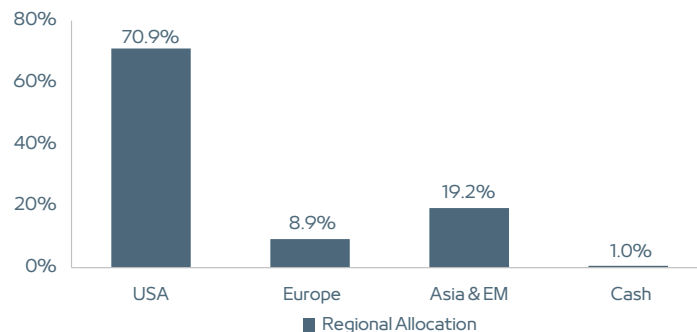
¹Future payouts are targets.

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Returns



Regional Allocation



Performance is based on BlackRock's model portfolios. BlackRock's Income Portfolio is used for the Mashreq Global Conservative Fund. Performance is based on USD total returns with income reinvested & net of total expense ratios but gross of transaction costs. The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Inception date for BlackRock's Income Model is 31/10/2016.

Fund Details

Launch Date	2 nd January 2018
Fund Size	USD 2.2 million
ISIN	AEDFXA3CN000 (A-Class: Accumulation) AEDFXA3I000 (B-Class: Distribution)
Domicile	DIFC, Dubai
Performance Fee	NIL
Base Currency	USD
Product Structure	Public Fund
Target Income- 2024	4.5%
Minimum Subscription	Class "GC A USD" USD 1 and Minimum incremental investment USD 1, Class "GC A AED" AED100 and Minimum incremental investment AED 10, Class "GC B USD" USD 1 and Minimum incremental investment USD 1, Class "GC B AED" AED100 and Minimum incremental investment AED 10

Average Credit Quality²	Investment Grade
Average Credit Rating²	BBB-
Auditor	Deloitte & Touche
Custodian	First Abu Dhabi Bank
Administrator	Apex Fund Services
Valuation Date	Each UAE Business Day
Subscription Fee	Up to 5%
Management Fee	A = 0.2%; B = 1.2%
Distribution Fee	A = 0%; B = 0%
Redemptions Thresholds	USD 50 and AED 100

² Average Credit Quality and Rating are based on the Bloomberg Composite Credit Rating which sources ratings from S&P, Fitch, Moody's and DBRS for the Portfolio's fixed income securities where a rating is available. Some securities present in the Portfolio may not be rated by one of the aforementioned ratings agencies.

Please visit <https://www.mashreqcapital.ae/en/home/stay-up-to-date/outlook/> link for Mashreq Capital's Quarterly Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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