

# MASHREQ GLOBAL EMERGING MARKETS BOND FUND (MGEMBF)

## Monthly Factsheet

NAV at Aug 31, 2026

### Fund Description

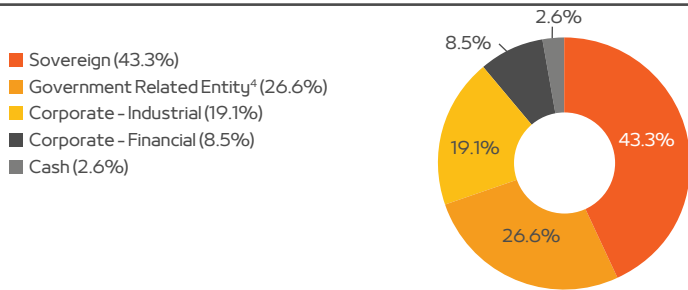
The investment objective of the Mashreq Global Emerging Markets Bond Fund is to maximize total return through income and capital growth by investing in a portfolio of US dollar bonds from global emerging markets.

AA USD Shares | BI USD Shares  
**11.74** | **10.65**

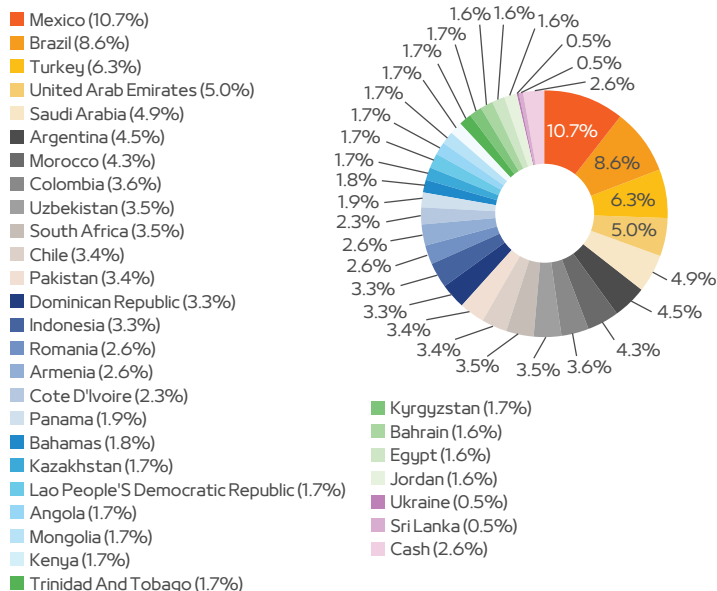
### Key Features<sup>1</sup>



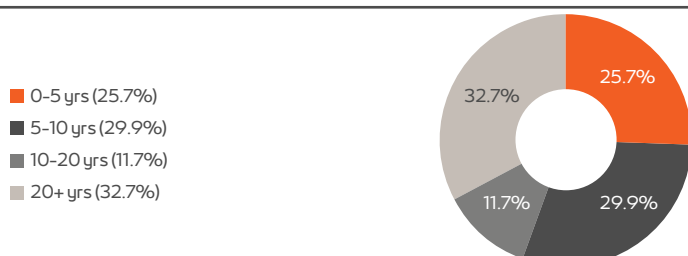
### Industry Allocation



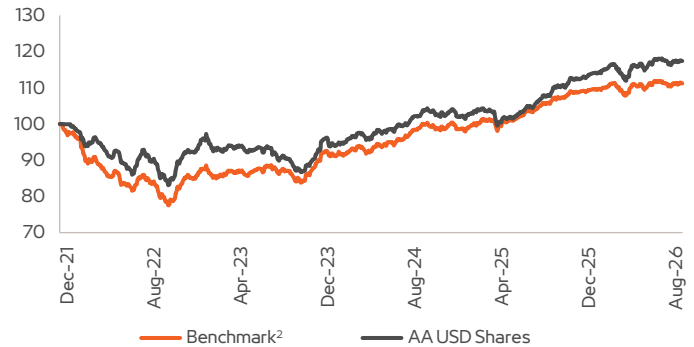
### Regional Allocation



### Maturity Profile



### Performance Chart



### Fund Returns

|                | MTD  | YTD  | 1 Year | 3 Years | 5 Years | SI    |
|----------------|------|------|--------|---------|---------|-------|
| *AA USD Shares | 0.9% | 2.9% | 8.6%   | 28.5%   | -       | 17.4% |
| BA USD Shares  | 0.0% | 0.0% | 0.0%   | -       | -       | 3.3%  |
| BI USD Shares  | 0.9% | 2.4% | 8.0%   | -       | -       | 18.6% |
| Benchmark      | 0.7% | 1.4% | 5.0%   | 26.9%   | -       | 11.2% |

|                  | 2022   | 2023 | 2024 | 2025  |
|------------------|--------|------|------|-------|
| Fund (AA Shares) | -7.9%  | 4.4% | 6.0% | 11.8% |
| Benchmark        | -15.3% | 9.1% | 6.6% | 11.1% |

### Fund Statistics

|                                       |      |
|---------------------------------------|------|
| Average Coupon                        | 7.2  |
| Average Credit Rating <sup>3</sup>    | BB   |
| Average Maturity (Years)              | 10.0 |
| Average Yield                         | 7.2  |
| Modified Duration                     | 5.9  |
| CAGR Since Inception (AA share class) | 3.4% |

|                        | AA USD Shares |
|------------------------|---------------|
| Volatility 1 year      | 4.1%          |
| Volatility 3 years     | 7.3%          |
| Sharpe Ratio - 1 year  | 1.2           |
| Sharpe Ratio - 3 years | 3.4           |

### Top Holdings

|                          |      |
|--------------------------|------|
| Republic Of South Africa | 3.5% |
| Green Palm               | 3.3% |
| Republic Of Argentina    | 3.2% |
| Romania                  | 2.6% |
| OCP S.A.                 | 2.6% |

|                                    |    |
|------------------------------------|----|
| Total Number of Portfolio Holdings | 54 |
|------------------------------------|----|

<sup>4</sup>Government Related Entities includes issuers that are 50% or more owned by governments, this includes direct ownership as well as indirect ownership through other government owned entities. Entities with less than 50% government ownership are classified into their respective corporate sector

## Monthly Factsheet

### Monthly Performance (%)

|                      | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov | Dec  | Total |
|----------------------|------|------|------|------|------|------|------|------|------|------|-----|------|-------|
| <b>AA USD Shares</b> |      |      |      |      |      |      |      |      |      |      |     |      |       |
| 2026                 | 0.8  | 1.1  | -3.5 | 3.1  | -0.4 | 2.3  | -1.5 | 0.9  | -    | -    | -   | -    | 2.9   |
| 2025                 | 1.0  | 1.2  | -1.1 | -1.2 | 0.2  | 2.4  | 1.6  | 1.6  | 1.9  | 2.3  | 0.1 | 1.2  | 11.8  |
| 2024                 | -1.5 | 1.2  | 1.7  | -1.5 | 1.5  | 0.6  | 1.8  | 2.2  | 2.0  | -1.7 | 0.9 | -1.3 | 6.0   |
| 2023                 | 3.5  | -2.2 | 0.2  | 0.5  | -1.3 | 1.0  | -0.3 | -2.2 | -3.1 | -1.5 | 5.0 | 5.2  | 4.5   |
| 2022                 | -0.8 | -3.2 | 0.2  | -3.5 | -0.2 | -5.4 | 2.6  | 0.5  | -5.9 | -0.2 | 7.5 | 1.0  | -7.9  |
| 2021                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -   | 0.0  | 0.0   |
| <b>BA USD Shares</b> |      |      |      |      |      |      |      |      |      |      |     |      |       |
| 2026                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -   | -    | 0.0   |
| 2025                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -   | -    | 0.0   |
| 2024                 | 0.8  | 1.2  | 1.6  | -1.6 | -    | -    | -    | -    | -    | -    | -   | -    | 2.0   |
| <b>BI USD Shares</b> |      |      |      |      |      |      |      |      |      |      |     |      |       |
| 2026                 | 0.8  | 1.1  | -3.5 | 3.1  | -0.4 | 2.2  | -1.5 | 0.9  | -    | -    | -   | -    | 2.4   |
| 2025                 | 1.0  | 0.6  | -1.1 | -1.2 | 0.2  | 2.4  | 1.6  | 1.6  | 5.0  | 2.2  | 0.1 | 1.1  | 14.0  |
| 2024                 | -1.6 | 1.2  | -    | -1.5 | 1.5  | 0.6  | 1.7  | 2.2  | 1.9  | -1.7 | 0.9 | -1.4 | 3.7   |
| 2023                 | -    | -    | -    | -    | -    | -    | -    | -    | -0.5 | -1.6 | 4.3 | 4.6  | 6.9   |

### Monthly Payout (Amount Per Unit)

|                      |      |      |      |      |      |      |      |      |      |      |      |      |     |
|----------------------|------|------|------|------|------|------|------|------|------|------|------|------|-----|
| <b>BI USD Shares</b> |      |      |      |      |      |      |      |      |      |      |      |      |     |
| 2026                 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.6  | -    | -    | -    | -    | 0.5 |
| 2025                 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.7 |
| 2024                 | 0.06 | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | 0.1 |
| 2023                 | -    | -    | -    | -    | -    | -    | -    | -    | -    | 0.06 | 0.06 | 0.06 | 0.2 |
| <b>BI AED Shares</b> |      |      |      |      |      |      |      |      |      |      |      |      |     |
| 2026                 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.06 | 0.6  | -    | -    | -    | -    | .05 |

### \*Fund Details

| Share Class | Currency | ISIN         | Type         | Bloomberg Ticker | LipperID | Minimum Subscription | Additional Subscription | Minimum Subscription | Additional Subscription | Fees       |              |             |              | Redemption thresholds                                                                                                     |            |
|-------------|----------|--------------|--------------|------------------|----------|----------------------|-------------------------|----------------------|-------------------------|------------|--------------|-------------|--------------|---------------------------------------------------------------------------------------------------------------------------|------------|
|             |          |              |              |                  |          | USD                  |                         | AED                  |                         | Management | Distribution | Performance | Subscription |                                                                                                                           | Redemption |
| AA          | USD      | AEDFXA03C265 | Accumulation | MGEMAAU UH       | -        | 100,000              | 1,000                   | -                    | -                       | 0.70%      | 0.00%        | NIL         | Upto 3%      | Up to 3% within first 3months, 2% within 3-6months, 1% within 6-12months. Minimum redemption amount of USD 50 and AED 100 |            |
| AA          | AED      | AEDFXA03C273 | Accumulation | MGEMAAA UH       | -        | -                    | -                       | 350,000              | 5,000                   | 0.70%      | 0.00%        |             |              |                                                                                                                           |            |
| BI          | USD      | AEDFXA03C307 | Income       | MGEMBIU UH       | -        | 100                  | 100                     | -                    | -                       | 1.00%      | 0.30%        |             |              |                                                                                                                           |            |
| BI          | AED      | AEDFXA03C315 | Income       | MGEMBIA UH       | -        | -                    | -                       | 100                  | 100                     | 1.00%      | 0.30%        |             |              |                                                                                                                           |            |
| BA          | USD      | AEDFXA03C281 | Accumulation | MGEMBAU UH       | -        | 100                  | 100                     | -                    | -                       | 1.00%      | 0.30%        |             |              |                                                                                                                           |            |
| BA          | AED      | AEDFXA03C299 | Accumulation | MGEMBAD UH       | -        | -                    | -                       | 100                  | 100                     | 1.00%      | 0.30%        |             |              |                                                                                                                           |            |
| CA          | USD      | AEDFXA03C323 | Accumulation | MGEMCAU UH       | -        | 100                  | 100                     | -                    | -                       | 0.70%      | 0.00%        |             |              |                                                                                                                           |            |
| CA          | AED      | AEDFXA03C331 | Accumulation | MGEMCAA UH       | -        | -                    | -                       | 100                  | 100                     | 0.70%      | 0.00%        |             | Upto 2%      | No redemption fee for C share class.                                                                                      |            |

|                        |                                                                                |                                          |                                                                                  |
|------------------------|--------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------------------------------------------|
| Fund size              | USD 11.97 million                                                              | Registrar and Transfer Agent             | Apex Fund Services (Dubai) Ltd.                                                  |
| Fund Type              | Open Ended Fund                                                                | Custodian                                | First Abu Dhabi Bank PJSC                                                        |
| Inception Date         | December 29, 2021                                                              | Auditor                                  | Deloitte LLP                                                                     |
| Domicile               | DIFC, Dubai                                                                    | Valuation date                           | The Valuation Date will be the close of business (UAE time) at each Business Day |
| Regulator              | The Dubai Financial Services Authority (DFSA)                                  | Dealing date (Subscription/Redemption)   | Each Business Day                                                                |
| Currency               | USD                                                                            | Notice Periods (Subscription/Redemption) | At least two Business Days prior to the desired Subscription/Redemption Date     |
| Benchmark <sup>2</sup> | Bloomberg EM USD Aggregate Total Return Index Value Unhedged (Ticker EMUSTRUU) | Mashreq Capital's Quarterly Outlook      | <a href="#">Proceed to the following link</a>                                    |
| Fund Manager           | Mashreq Capital (DIFC) Limited                                                 |                                          |                                                                                  |

<sup>1</sup>Key Features and Portfolio Details are targets, not guarantees. The Net Distribution Yield of 7.2% and the Predictable Payout of 0.6% per month are targets based on the prevailing yields at the time of constructing the portfolio. Yields and distributions may rise or fall during the life of the product, depending on market movements and the portfolio management of the underlying bonds. The Target Distribution of 7.2% is indicative. The Principal can vary due to profit and loss, realized or unrealized gains, whether or not net of realized or unrealized losses, any coupons or distributions received from the underlying bonds, interest earned, any other cash receipts, and capital.

<sup>2</sup>Credit Rating: The Bloomberg credit quality rating employs the middle rating from Moody's, S&P, and Fitch. If all three agencies provide a credit rating, the rating is the median of the three. If only two agencies rate a security, the more conservative rating is used. If only one agency rates a security, that single rating is used. If none of the agencies provide ratings, the security is considered not rated and may be assigned a shadow rating by Mashreq Capital.

\*Note: Please be informed that, effective 15th November 2024, fund management and fund performance fees will be exempt from the 5% Value Added Tax (VAT). However, all other fees and charges shall be subject to an additional 5% VAT. Please note that our business days are Monday to Friday, unless the UAE Ministry of Labour or the DIFC Authority announce that such a day will be a holiday in the DIFC. In relation to a particular Sub-Fund, other places may be specified in the relevant Annex.

 +9714 424 4618

 [MarketingTeam@mashreq.com](mailto:MarketingTeam@mashreq.com)

 [www.mashreqcapital.ae](http://www.mashreqcapital.ae)

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