

**Fund Description**

The investment objective of the Mashreq MENA Equity Fund is quarterly income generation and capital growth through investments made primarily in equities listed on the stock exchanges of MENA and emerging markets. The underlying strategy has been run successfully for a discretionary mandate for 9 years.

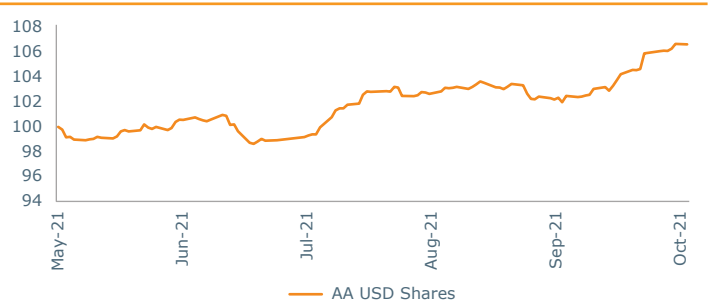
USD  
**10.67**

**Income Distribution**

Year	Quarter	Payout <sup>1</sup>
2021	Q1	1.25%
	Q2	1.25%
	Q3	1.25%
	Q4	1.25%

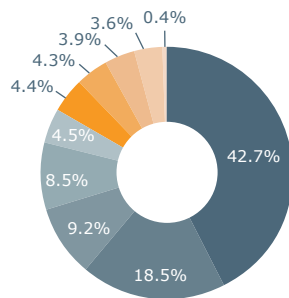
<sup>1</sup>Dividend Payments will start from April 2022

**Performance Chart**



**Industry Allocation**

- Financials (42.7%)
- Communication Services (18.5%)
- Materials (9.2%)
- Consumer Discretionary (8.5%)
- Energy (4.5%)
- Real Estate (4.4%)
- Industrials (4.3%)
- Consumer Staples (3.9%)
- Health Care (3.6%)
- Cash (0.4%)



**Fund Returns**

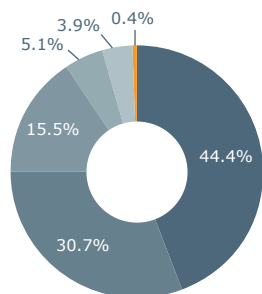
	MTD	YTD	1 Year	3 Years	5 Years	SI
AA USD Shares	4.1%	6.7%	-	-	-	6.7%

**Risk/Return Profile Since Inception**

Sharpe Ratio	1.1
Skewness	(0.0)
Kurtosis	2.4
Standard Deviation	4.7%

**Regional Allocation**

- Saudi Arabia (44.4%)
- United Arab Emirates (30.7%)
- Kuwait (15.5%)
- Egypt (5.1%)
- Oman (3.9%)
- Cash (0.4%)



**Asset Allocation**

Equities	99.6%
Cash	0.4%

**Top Holdings**

Al Rajhi Bank	8.2%
The Saudi National Bank	7.1%
Human Soft Holdings Co KSC	5.4%
Emirates Telecom Group Co	4.6%
National Bank of Kuwait	4.4%

## Mashreq MENA Equity Fund (MMEF)

### Fund Details

Fund size	USD 5.33 million	Minimum Subscription	The minimum initial subscription and holding amount is: USD 100,000 in respect of the Class "ME AA USD". Additional subscriptions may be made in increments of USD 1,000. AED 350,000 in respect of the Class "ME AA AED". Additional subscriptions may be made in increments of AED 5,000. USD 1 in respect of the Class "ME BA USD" and "ME BI USD" Shares. Additional subscriptions may be made in increments of USD 1. AED 100 in respect of the Class "ME BA AED" and Class "ME BI AED" Shares. Additional subscriptions may be made in increments of AED 10.
Fund Type	Open Ended Fund	Subscription Fee	Up to 3% in respect of all Share Classes
Inception Date	May 24th, 2021	Performance Fee	15% of excess return above a 10% "hurdle rate" per annum based on a high water mark
Domicile	DIFC, Dubai	Management Fee	1.50% p.a. in respect of all Share Classes
Currency	USD	Distribution Fee	0% in respect of Class "ME AA USD" and "ME AA AED" Shares 0.5% in respect of Class "ME BA USD", "ME BA AED", "ME BI USD" and "ME BI AED" Shares
Regulator of Fund Manager	Dubai Financial Services Authority (DFSA)	Notice Periods	2 Business Days
Fund Manager	Mashreq Capital (DIFC) Limited	Bloomberg Ticker	MAKAINC UH Equity
Administrator & Registrar	Apex Fund Services (Dubai) Limited	Redemption Fee	Up to 3% within first 3 months; 2% within 3-6 months; 1% within 6-12 months in respect of all share classes
Custodian	First Abu Dhabi Bank PJSC		
Auditor	Deloitte & Touche (ME)		
Valuation Day	Each Business Day		
Dealing Day (Subscription/Redemption)	Each Business Day		
ISIN	AEDFXA03C109 in respect of Class "ME AA AED" Shares AEDFXA03C117 in respect of Class "ME AA USD" Shares AEDFXA03C125 in respect of Class "ME BA AED" Shares AEDFXA03C133 in respect of Class "MFI BA USD" Shares AEDFXA03C141 in respect of Class "MFI BI AED" Shares AEDFXA03C158 in respect of Class "MFI BI USD" Shares		

Please visit <https://www.mashreqcapital.ae/capital/knowledge/monthly-outlook> for Mashreq Capital's Monthly Market Outlook.

Please note with effect from 1st January 2018, all fees & charges mentioned above are subject to additional 5% Value Added Tax

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