

Monthly Factsheet

NAV at Oct 31, 2024

Fund Description

The investment objective of the Mashreq MENA Equity Fund is quarterly income generation and capital growth through investments made primarily in equities listed on the stock exchanges of MENA and emerging markets. The underlying strategy has been run successfully for a discretionary mandate for over 10 years.

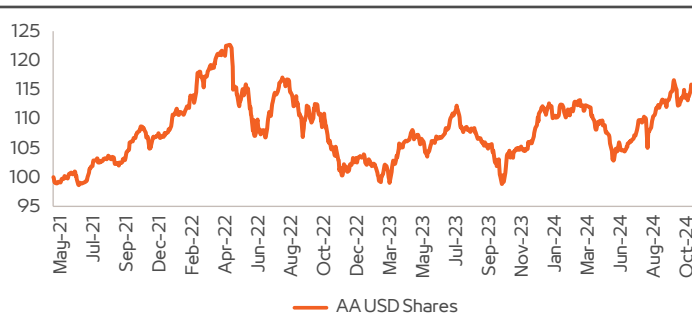
AA USD shares	BI USD Shares	BA USD Shares	BA AED Shares	CA USD Shares	CA AED Shares
11.54	10.62	10.56	10.47	11.01	10.86

Income Distribution

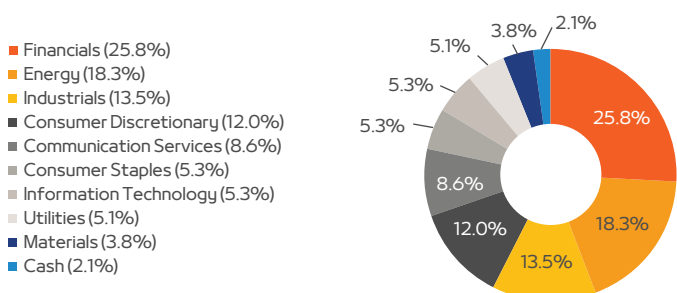
Year	Quarter	Payout ¹
2022	Q1 to Q4	5.00%
2023	Q1 to Q4	5.00%
2024	Q1 to Q4	5.00%

¹Future payouts are targets

Performance Chart



Industry Allocation

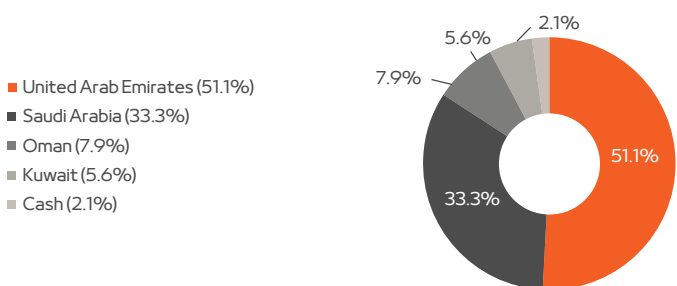


Fund Returns

	MTD	YTD	1 Year	3 Years*	5 Years	SI*
AA USD Shares	0.3%	6.0%	13.4%	2.7%	-	4.2%
BI USD Shares	0.2%	5.6%	12.8%	2.0%	-	1.7%
BA USD Shares	0.2%	5.6%	12.8%	-	-	1.6%
BA AED Shares	0.2%	5.6%	12.8%	1.5%	-	1.3%
CA USD Shares	0.3%	6.8%	14.4%	-	-	1.9%
CA AED Shares	0.3%	6.8%	14.4%	-	-	1.9%

*Returns have been annualized for 3 years and SI

Regional Allocation



Risk/Return Profile Since Inception

	AA USD Shares	BI USD Shares	BA AED Shares
Sharpe Ratio	1.3	0.1	0.0
Skewness	(1.1)	0.9	0.6
Kurtosis	6.9	78.8	64.8
Standard Deviation	8.8%	12.7%	12.0%

Asset Allocation

Equities	97.9%
Cash	2.1%

Top Holdings

Salik CO PJSC	6.5%
ADNOC Drilling CO PJSC	5.3%
OQ Exploration & Production (BBG01PZSQZT6)	5.3%
Saudi Ground Services CO	5.2%
Dubai Electricity & Water AU	5.1%

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Fund Details

Share Class	Currency	ISIN	Type	Bloomberg Ticker	Lipper ID	Minimum Subscription	Additional Subscription	Minimum Subscription	Additional Subscription	Fees				Redemption thresholds	
						USD	USD	AED	AED	Management	Distribution	Performance	Subscription		Redemption
AA	USD	AEDFXA03C117	Accumulation	MAMMECA	-	100,000	1,000	-	-	1.50%	0.00%	15% of excess return above a 10% "hurdle rate" per annum based on a high water mark	Upto 3%	Up to 3% within first 3months, 2% within 3-6months, 1% within 6-12months. No redemption fee for C share class.	Minimum redemption amount of USD 50 and AED 100
AA	AED	AEDFXA03C109	Accumulation	MAMMEAAUH	-	-	-	350,000	5,000	1.50%	0.00%				
BI	USD	AEDFXA03C158	Income	MAMMECUUH	-	100	100	-	-	1.50%	0.50%				
BI	AED	AEDFXA03C141	Income	MAMMECMUH	-	-	-	100	100	1.50%	0.50%				
BA	USD	AEDFXA03C133	Accumulation	MAMMECBUH	-	100	100	-	-	1.50%	0.50%				
BA	AED	AEDFXA03C125	Accumulation	MAMMEMBUH	-	-	-	100	100	1.50%	0.50%				
CA	USD	AEDFXA03C422	Accumulation	MAMMEUCUH	-	100	100	-	-	0.70%	0.00%				
CA	AED	AEDFXA03C430	Accumulation	MAMMEAMUH	-	-	-	100	100	0.70%	0.00%				

Fund size	USD 6.63 million
Fund Type	Open Ended Fund
Inception Date	May 24, 2021
Domicile	DIFC, Dubai
Regulator	The Dubai Financial Services Authority (DFSA)
Currency	USD
Fund Manager	Mashreq Capital (DIFC) Limited

Registrar and Transfer Agent	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank PJSC
Auditor	Deloitte LLP
Valuation date	The Valuation Date will be the close of business (UAE time) at each Business Day
Dealing date (Subscription/Redemption)	Each Business Day
Notice Periods (Subscription/Redemption)	At least two Business Days prior to the desired Subscription /Redemption Date
Mashreq Capital's Quarterly Outlook.	Proceed to the following link

*The Net Asset Value (NAV) for the income distribution share classes includes dividends.

*Kindly be advised that effective from 1st January 2018, all of the above mentioned fees and charges will be subject to an additional 5% Value Added Tax.

*Please be informed that our business days are Monday to Friday unless the UAE Ministry of Labour or the DIFC Authority announce that such a day will be a holiday in the DIFC and, in relation to a particular Sub-Fund, such other place or places as may be specified in the relevant Annex.

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Prospective investors in the Fund must obtain and carefully read the Fund's most recent Prospectus as well as seek separate independent financial advice and prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The value of the investment and the income from it can fall as well as rise as the Fund are subject to investment risks, including the possible loss of the principal amount invested.

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