

Monthly Factsheet

NAV at Aug 31, 2026

Fund Description

The investment objective of the Mashreq MENA Equity Fund is to generate quarterly income and capital growth through investments primarily in equities listed on the stock exchanges of MENA and emerging markets.

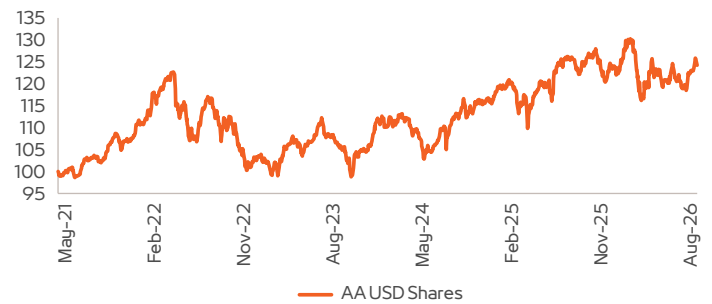
AA USD shares	BI USD Shares	BA USD Shares	BA AED Shares	CA USD Shares	CA AED Shares
12.42	11.36	11.29	11.21	12.05	11.92

Income Distribution

Year	Quarter	Payout ¹
2022	Q1 to Q4	5.0%
2023	Q1 to Q4	5.0%
2024	Q1 to Q4	5.0%
2025	Q1 to Q4	4.0%
2026	Q1 to Q4	4.0%

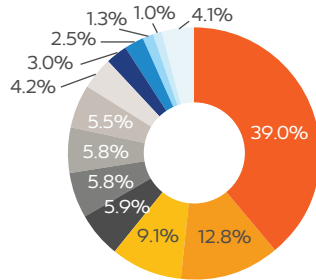
¹Future payouts are targets

Performance Chart



Industry Allocation

- Financials (39.0%)
- Energy (12.8%)
- Communication Services (9.1%)
- Information Technology (5.9%)
- Materials (5.8%)
- Industrials (5.8%)
- Real Estate (5.5%)
- Consumer Discretionary (4.2%)
- Health Care (3.0%)
- Others (2.5%)
- Consumer Staples (1.3%)
- Utilities (1.0%)
- Cash (4.1%)



Fund Returns

	MTD	YTD	1 Year	3 Years*	5 Years*	SI*
AA USD Shares	4.5%	1.1%	-0.1%	4.9%	4.7%	4.2%
BI USD Shares	4.4%	0.7%	-0.6%	4.5%	-	2.7%
BA USD Shares	4.4%	0.7%	-0.6%	4.5%	-	2.8%
BA AED Shares	4.4%	0.7%	-0.6%	4.5%	-	2.6%
CA USD Shares	4.5%	1.6%	0.5%	5.8%	-	5.7%
CA AED Shares	4.5%	1.6%	0.5%	5.9%	-	5.7%

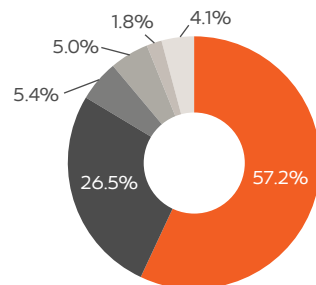
*Returns for periods longer than 12 months have been annualized

Risk/Return Profile Since Inception

	AA USD Shares	BI USD Shares	BA AED Shares
Sharpe Ratio	0.1	(0.1)	(0.2)
Sortino Ratio	0.1	(0.2)	(0.3)
Standard Deviation	9.6%	10.0%	10.1%

Regional Allocation

- Saudi Arabia (57.2%)
- United Arab Emirates (26.5%)
- Kuwait (5.4%)
- Oman (5.0%)
- Egypt (1.8%)
- Cash (4.1%)



Asset Allocation

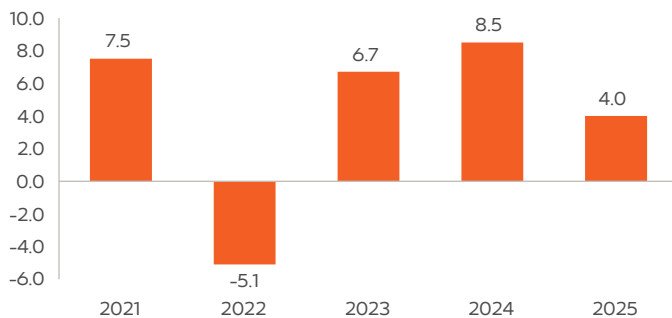
Equities	95.9%
Cash	4.1%

Top Holdings

Al Rajhi Bank	10.5%
The Saudi National Bank	7.4%
Kuwait Finance House	4.2%
Saudi Arabian Oil	4.0%
OQ Exploration & Production	3.1%
Total Number of Portfolio Holdings	53

Monthly Factsheet

Fund Returns²



²For the year 2021, the returns have been considered from May 2021, which is the inception date of the fund. The numbers are calculated on a total returns basis.

*Fund Details

Share Class	Currency	ISIN	Type	Bloomberg Ticker	Lipper ID	Minimum Subscription	Additional Subscription	Minimum Subscription	Additional Subscription	Fees					Redemption thresholds
						USD		AED		Management	Distribution	Performance	Subscription	Redemption	
AA	USD	AEDFXA03C117	Accumulation	MAMMECA	-	100,000	1,000	-	-	1.50%	0.00%	15% of excess return above a 10% "hurdle rate" per annum based on a high water mark	Upto 3%	Up to 3% within first 3months, 2% within 3-6months, 1% within 6-12months.	Minimum redemption amount of USD 50 and AED 100
AA	AED	AEDFXA03C109	Accumulation	MAMMEAA UH	-	-	-	350,000	5,000	1.50%	0.00%				
BI	USD	AEDFXA03C158	Income	MAMMECU UH	-	100	100	-	-	1.50%	0.50%				
BI	AED	AEDFXA03C141	Income	MAMMECM UH	-	-	-	100	100	1.50%	0.50%				
BA	USD	AEDFXA03C133	Accumulation	MAMMECB UH	-	100	100	-	-	1.50%	0.50%				
BA	AED	AEDFXA03C125	Accumulation	MAMMEMB UH	-	-	-	100	100	1.50%	0.50%				
CA	USD	AEDFXA03C422	Accumulation	MAMMEUC UH	-	100	100	-	-	0.70%	0.00%	No redemption fee for C share class.	Upto 2%		
CA	AED	AEDFXA03C430	Accumulation	MAMMEAM UH	-	-	-	100	100	0.70%	0.00%				

Fund size	USD 7.35 million
Fund Type	Open Ended Fund
Inception Date	May 24, 2021
Domicile	DIFC, Dubai
Regulator	The Dubai Financial Services Authority (DFSA)
Currency	USD
Fund Manager	Mashreq Capital (DIFC) Limited

Registrar and Transfer Agent	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank PJSC
Auditor	Deloitte LLP
Valuation date	The Valuation Date will be the close of business (UAE time) at each Business Day
Dealing date (Subscription/Redemption)	Each Business Day
Notice Periods (Subscription/Redemption)	At least two Business Days prior to the desired Subscription/Redemption Date
Mashreq Capital's Quarterly Outlook.	Proceed to the following link

*Note: Please be informed that, effective 15th November 2024, fund management and fund performance fees will be exempt from the 5% Value Added Tax (VAT). However, all other fees and charges shall be subject to an additional 5% VAT. Please note that our business days are Monday to Friday, unless the UAE Ministry of Labour or the DIFC Authority announce that such a day will be a holiday in the DIFC. In relation to a particular Sub-Fund, other places may be specified in the relevant Annex.

*The Net Asset Value (NAV) for the income distribution share classes includes dividends (BI USD & BI AED)

+9714 424 4618

MarketingTeam@mashreq.com

www.mashreqcapital.ae

Disclaimer: This document has been prepared based on the sources believed to be reliable solely for information purposes by Mashreq Capital (DIFC) Limited ("MC") in its capacity as the Fund Manager of the Fund. MC is incorporated in the Dubai International Financial Center ("DIFC") and regulated by the Dubai Financial Services Authority ("DFSA"). This document does not constitute investment advice, solicitation, any offer or personal recommendation by MC or any related MC entity (which includes for the purpose of this disclaimer, any employee, director, officer or representative of any MC entity), to buy or sell any security, product, service or investment, or to engage in or refrain from engaging in any transaction, including any jurisdiction where any such investment advice, solicitation, offer and/or personal recommendation would be contrary to any law or regulation in that jurisdiction. Certain assumptions may have been made in the analysis that resulted in any information, projection, results and/or returns detailed in this document.

No warranty or representation is made that any returns/results indicated would be achieved or that all assumptions in achieving these returns/results have been considered. Past performance is not necessarily indicative of future results. Neither MC nor any related entity warrants or represents the accuracy of the information provided herein and any view expressed in this note reflects the personal view of the analyst(s) and does not take account of any individual investor's objectives, financial situation or needs or the suitability of investments against your individual needs and risk tolerance. Investors are required to undertake their own assessment and seek appropriate financial, legal, tax and regulatory advice to determine whether any investment is appropriate for them in light of their experience, objectives, financial resources and other relevant circumstances. Neither MC nor any related entity accepts any liability whatsoever for any direct, indirect, consequential or any other category of loss (except where there is gross negligence or willful misconduct on part of MC) arising from any use of this document and/or further communication in relation thereto. Neither MC nor any related entity has any obligation to correct or update the information or opinions in this document and any opinion expressed is subject to change without notice. This document is disseminated primarily electronically, and, in some cases, in printed form.

Any terms in this document are indicative and do not constitute solicitation or an offer to sell to the public, whether on any particular terms or at all. This document is not intended to identify, represent or notify any conclusive terms and conditions of any transaction, or other material considerations or any possible risk, direct or indirect that would or may be involved in undertaking any such transaction.

Prospective investors in the Fund must obtain and carefully read the Fund's most recent Prospectus as well as seek separate independent financial advice and prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The value of the investment and the income from it can fall as well as rise as the Fund are subject to investment risks, including the possible loss of the principal amount invested.

This information is not for distribution to general public and is intended for recipients only and may not be published, circulated or distributed in whole or part to any other person without the written consent of MC. Where this information is related to a Fund licensed to be marketed, it is directed to persons authorized to invest in the Fund and residing in jurisdictions where the Fund / investment product is authorized for distribution or where no such authorization is required.