MASHREQ MENA EQUITY FUND (MMEF)

mashreq المشرق CAPITAL

Monthly Factsheet

NAV at Sep 30, 2026

Fund Description

The investment objective of the Mashreq MENA Equity Fund is to generate quarterly income and capital growth through investments primarily in equities listed on the stock exchanges of MENA and emerging markets.

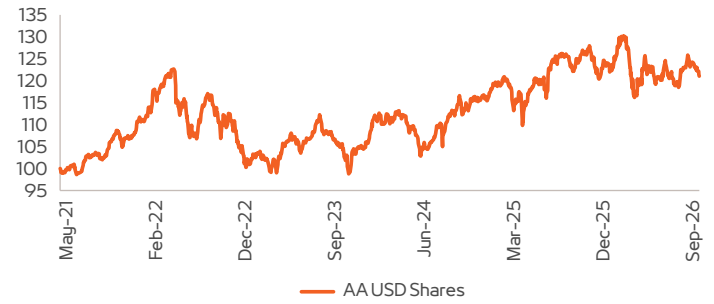
AA USD shares	BI USD Shares	BA USD Shares	BA AED Shares	CA USD Shares	CA AED Shares
12.11	11.07	11.00	10.92	11.75	11.62

Income Distribution

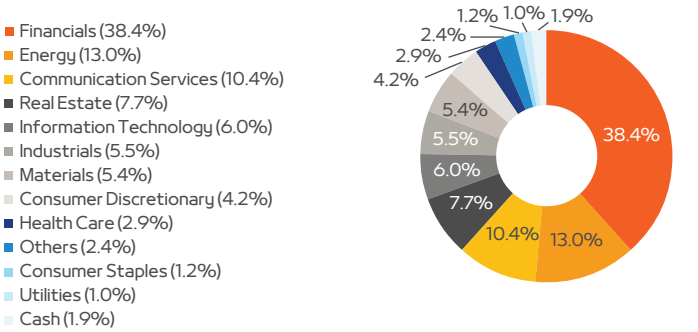
Year	Quarter	Payout[1]
2022	Q1 to Q4	5.0%
2023	Q1 to Q4	5.0%
2024	Q1 to Q4	5.0%
2025	Q1 to Q4	4.0%
2026	Q1 to Q4	4.0%

[1]Future payouts are targets

Performance Chart



Industry Allocation

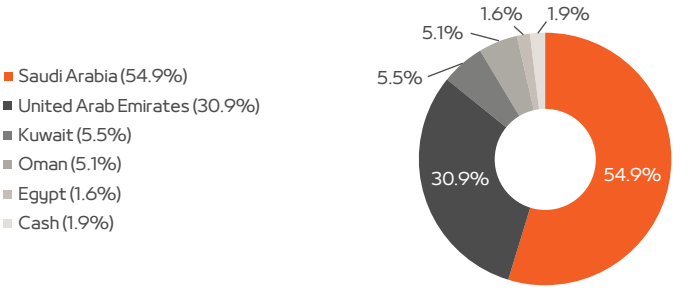


Fund Returns

	MTD	YTD	1 Year	3 Years*	5 Years*	SI*
AA USD Shares	-2.6%	-1.5%	-3.1%	4.7%	4.1%	3.6%
BI USD Shares	-2.6%	-1.9%	-3.6%	4.3%	-	2.1%
BA USD Shares	-2.6%	-1.9%	-3.6%	4.3%	-	2.1%
BA AED Shares	-2.6%	-1.9%	-3.6%	4.3%	-	2.0%
CA USD Shares	-2.5%	-0.9%	-2.6%	5.7%	-	4.8%
CA AED Shares	-2.5%	-0.9%	-2.6%	5.7%	-	4.7%

*Returns for periods longer than 12 months have been annualized

Regional Allocation



Risk/Return Profile Since Inception

	AA USD Shares	BI USD Shares	BA AED Shares
Sharpe Ratio	0.0	(0.2)	(0.2)
Sortino Ratio	0.0	(0.3)	(0.4)
Standard Deviation	9.5%	9.9%	10.0%

Asset Allocation

Equities	98.1%
Cash	1.9%

Top Holdings

Al Rajhi Bank	10.1%
The Saudi National Bank	6.9%
Kuwait Finance House	4.3%
Saudi Arabian Oil	3.9%
OQ Exploration & Production	3.2%
Total Number of Portfolio Holdings	**54**

Glossary: SI (Since inception), MTD (Month to Date), YTD (Year to Date)

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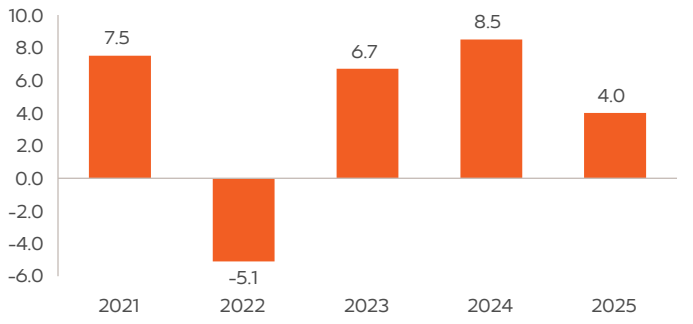
Fund Returns[2]



[2]For the year 2021, the returns have been considered from May 2021, which is the inception date of the fund. The numbers are calculated on a total returns basis.

*Fund Details

Share Class	Currency	ISIN	Type	Bloomberg Ticker	Lipper ID	Minimum Subscription	Additional Subscription	Minimum Subscription	Additional Subscription	Fees					Redemption thresholds
						USD		AED		Management	Distribution	Performance	Subscription	Redemption	
AA	USD	AEDFXA03C117	Accumulation	MAMMECA	-	100,000	1,000	-	-	1.50%	0.00%	15% of excess return above a 10% "hurdle rate" per annum based on a high water mark	Upto 3%	Up to 3% within first 3months, 2% within 3-6months, 1% within 6-12months. No redemption fee for C share class.	Miniumum redemption amount of USD 50 and AED 100
AA	AED	AEDFXA03C109	Accumulation	MAMMEAA UH	-	-	-	350,000	5,000	1.50%	0.00%				
BI	USD	AEDFXA03C158	Income	MAMMECU UH	-	100	100	-	-	1.50%	0.50%				
BI	AED	AEDFXA03C141	Income	MAMMECM UH	-	-	-	100	100	1.50%	0.50%				
BA	USD	AEDFXA03C133	Accumulation	MAMMECB UH	-	100	100	-	-	1.50%	0.50%				
BA	AED	AEDFXA03C125	Accumulation	MAMMEMB UH	-	-	-	100	100	1.50%	0.50%				
CA	USD	AEDFXA03C422	Accumulation	MAMMEUC UH	-	100	100	-	-	0.70%	0.00%		Upto 2%		
CA	AED	AEDFXA03C430	Accumulation	MAMMEAM UH	-	-	-	100	100	0.70%	0.00%				

Fund size	**USD 7.22 million**
Fund Type	Open Ended Fund
Inception Date	May 24, 2021
Domicile	DIFC, Dubai
Regulator	The Dubai Financial Services Authority (DFSA)
Currency	USD
Fund Manager	Mashreq Capital (DIFC) Limited

Registrar and Transfer Agent	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank PJSC
Auditor	Deloitte LLP
Valuation date	The Valuation Date will be the close of business (UAE time) at each Business Day
Dealing date (Subscription/Redemption)	Each Business Day
Notice Periods (Subscription/Redemption)	At least two Business Days prior to the desired Subscription /Redemption Date
Mashreq Capital's Quarterly Outlook.	Proceed to the following link

*Note: Please be informed that, effective 15th November 2024, fund management and fund performance fees will be exempt from the 5% Value Added Tax (VAT). However, all other fees and charges shall be subject to an additional 5% VAT. Please note that our business days are Monday to Friday, unless the UAE Ministry of Labour or the DIFC Authority announce that such a day will be a holiday in the DIFC. In relation to a particular Sub-Fund, other places may be specified in the relevant Annex.

*The Net Asset Value (NAV) for the income distribution share classes includes dividends (BI USD & BI AED)

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