mashreq CAPITAL

KEY INVESTOR INFORMATION DOCUMENT

This document (KIID) is an offering document summary and is an integral part must be read with the offering document. This document is subject to Federal Law No. (4) of 2000 regarding the Emirates Securities and Commodities Authority and the Authority's Board of Directors' resolution regarding the Regulation of Investment Funds "the Resolution" and all laws and resolutions applicable in the State.
Such summary shall be read as an introduction to the fund offering document, and it is not recommended to rely alone on the information that was detailed in the terms and conditions contained in the offering document, as the offering document includes more detailed information. **Any investment decision must be based on considering all the information of the offering document and the subscription application form and only after having sought independent legal advice.** The subscription application form must be attached to the offering document.

Mashreq Global Emerging Markets Bond Fund (the "Fund"), a public sub-fund of Mashreq Capital Funds (OEIC) PLC (the "Umbrella Fund") domiciled in Dubai International Financial Center (DIFC) and regulated by the Dubai Financial Services Authority (DFSA)

Fund Details

Fund size	USD 9.63 million
Fund Type	Open ended fund
Inception date	December 29,2021
Domicile	DIFC, Dubai
Currency	USD
Fund Manager	Dubai Financial Services Authority (DFSA
Administrator and Registrar	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank PJSC
Auditor	Deloitte & Touche, Dubai
Valuation Day	Each Business Day
Dealing Day (Subscription/ Redemption)	Each Business Day
Subscription Fee	Up to 3% in respect of "MGEMB AA USD", "MGEMB AA AED", "MGEMB BA USD", "MGEMB BA AED", "MGEMB BI USD" and "MGEMB BI AED" Shares Up to 2% in respect of "MGEMB CA USD" and "MGEMB CA AED" Shares
Distribution Fee	0% in respect of Class "MGEMB AA USD", "MGEMB AA AED", "MGEMB CA USD" and "MGEMB CA AED" Shares 0.3% in respect of Class "MGEMB BA USD", "MGEMB BA AED", "MGEMB BI USD" and "MGEMB BI AED" Shares
ISIN	AEDFXA03C273 in respect of Class "MGEMB AA AED" Shares AEDFXA03C265 in respect of Class "MGEMB AA USD" Shares AEDFXA03C299 in respect of Class "MGEMB BA AED" Shares AEDFXA03C281 in respect of Class "MGEMB BA USD" Shares AEDFXA03C315 in respect of Class "MGEMB BI AED" Shares AEDFXA03C307 in respect of Class "MGEMB BI USD" Shares AEDFXA03C331 in respect of Class "MGEMB CA AED" Shares AEDFXA03C323 in respect of Class "MGEMB CA USD" Shares
Minimum Subscription	The minimum initial subscription and holding amount is: • USD 100,000 in respect of the Class "MGEMB AA USD" Shares. Additional subscriptions may be made in increments of USD 1,000. • AED 350,000 in respect of the Class "MGEMB AA AED" Shares. Additional subscriptions may be made in increments of AED 5,000. • USD 1 in respect of the Class "MGEMB BA USD", "MGEMB BI USD" and "MGEMB CA USD" Shares. Additional subscriptions may be made in increments of USD 1. • AED 100 in respect of the Class "MGEMB BA AED", "MGEMB BI AED" and "MGEMB CA AED" Shares. Additional subscriptions may be made in increments of AED 10.
Redemption Fee	Up to 3% within first 3 months; 2% within 3-6 months; 1% within 6-12 months in respect of "MGEMB AA USD", "MGEMB AA AED", "MGEMB BA USD", "MGEMB BA AED", "MGEMB BI USD" and "MGEMB BI AED" Shares 0% in respect of "MGEMB CA USD" and "MGEMB CA AED" Shares
Management Fee	0.70% p.a. in respect of Class "MGEMB AA USD", "MGEMB AA AED", "MGEMB CA USD" and "MGEMB CA AED" Shares 1.00% p.a. in respect of "MGEMB BA USD", "MGEMB BA AED", "MGEMB BI USD" and "MGEMB BI AED" Shares
Bloomberg Ticker	MGEMB AA USD Shares – MGEMAAU UH Equity MGEMB BA AED Shares – MGEMBAD UH Equity MGEMB BA USD Shares – MGEMBAU UH Equity MGEMB BI AED Shares – MGEMBIA UH Equity MGEMB BI USD Shares – MGEMBIU UH Equity
Notice Periods	2 Business Days

Objectives and Investment Policy

Objective

The Investment Objective of the Mashreq Global Emerging Markets Bond Fund is to maximize total return through a combination of income generation and capital appreciation by investing in a portfolio of US dollar-denominated fixed and floating rate income securities issued by sovereign, quasi-sovereign, and corporate issuers from global emerging markets.

Investment Policy

The Mashreq Global Emerging Market Bond Fund analyzes target markets at both macro and micro levels. The Fund Manager seeks opportunities in markets with key geopolitical positions, favorable financial and political environments, value opportunities, and potential high yields. A blended top-down and bottom-up approach is used to select investments, focusing on macroeconomic factors and company-specific variables. The Fund aims to provide a better risk/return profile

Risk and Reward Profile

Risks

The fund is exposed to various risks, including credit risk, interest rate risk, market risk, liquidity risk, and foreign exchange risk. Credit risk is the risk of the issuer defaulting on its obligations, which may result in a loss of principal or interest income. Interest rate risk is the risk of a change in interest rates affecting the value of the fund's investments. Market risk is the risk that the value of the fund's investments may be affected by movements in the market. Liquidity risk is the risk that the fund may not be able to sell its investments at a fair value. Foreign exchange risk is the risk that fluctuations in exchange rates may affect the value of the fund's investments. The value of the fund's investments may also be affected by regulatory and political risks. Investors should carefully consider these risks before investing in the fund. Prospective investors should carefully consider each and every risk involved herein and all other information contained in the Prospectus before making an investment decision.

Return

The Fund is a fixed income fund that aims to generate regular income for investors by investing in a diversified portfolio of fixed income instruments. The profits of the fund are derived from the income generated by its investments in these instruments. The fund's returns may be affected by changes in interest rates, credit compared to single investments, actively adjusting portfolio exposure to market cycles.

risk, and market conditions.

Structured or Guaranteed Investments

The investments in this Fund are not deposits or other obligations of any bank or other financial institution and are not guaranteed by any bank or other financial institution. Any investment in this Fund is therefore subject to investment risks, including the possible loss of the amount invested.

The Fund primarily invests in fixed income generating instruments with the aim of generating regular income for its investors. The fund may invest in a range of structured and guaranteed instruments offered by reputable financial institutions. The fund's investments are subject to market fluctuations and risks, including the risk of default by issuers of the instruments in which the fund invests. Therefore, there is no guarantee that investors will earn a return on their investment or that they will recoup their initial investment. It is recommended that investors review the fund's prospectus and consult with their financial advisor before making any investment decision.

Further Information

Investors can obtain information related to the Fund by contacting the fund manager, Mashreq Capital, directly through their website or by phone. The fund manager is required to provide regular reports and updates to investors, including information on the fund's performance, holdings, and fees. Additionally, investors can refer to the fund's prospectus for detailed information on the fund's investment strategy, risks, and other important information:

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Mechanism for Redemption: Shareholders may request redemption of some or all of their shares in a particular sub-fund by submitting a redemption request to the registrar and transfer agent. The redemption date and price will be determined based on the net asset value per share minus any redemption costs and expenses.

Charges for this Fund

Unit holders of the Fund will incur fees and expenses related to the acquisition of the fund's investments and assets. These fees and expenses include brokerage fees, custody fees, transaction fees, and other related expenses. The fees and expenses will vary depending on the type and number of investments made by the fund. Also see details in 'Fund Details' regarding Management Fees, Subscription Fees, Redemption Fees, Distribution Fees and Performance Fees.

Performance and Statistics (31 January 2024)

Fund Returns

	MTD	YTD	1 Year	3 Years	5 Years	SI
AA USD Shares	-1.5%	-1.5%	-0.7%	-	-	-5.2%
BA USD Shares	0.8%	0.8%	-	-	-	0.8%
BI USD Shares	-1.6%	-1.6%	-	-	-	6.4%
Benchmark (B Shares)	-0.2%	-0.2%	6.5%	-	-	-6.5%

Fund Statistics

Average Coupon	6.9
Average Credit Rating	BB-
Average Maturity	10.4
Average Yield	8.2
Modified Duration	5.6

	AA USD Shares
Volatility 1 year	5.3%
Sharpe Ratio - 1 year	-0.8

Disclaimer

Capital (DIFC) Ltd, Al Fattan Currency House, Tower 1, Floor 1, Office 111, Dubai, UAE.