KEY INVESTOR INFORMATION DOCUMENT

This document (KIID) is an offering document summary and is an integral part must be read with the offering document. This document is subject to Federal Law No. (4) of 2000 regarding the Emirates Securities and Commodities Authority and the Authority's Board of Directors' resolution regarding the Regulation of Investment Funds "the Resolution" and all laws and resolutions applicable in the State.
Such summary shall be read as an introduction to the fund offering document, and it is not recommended to rely alone on the information that was detailed in the terms and conditions contained in the offering document, as the offering document includes more detailed information. **Any investment decision must be based on considering all the information of the offering document and the subscription application form and only after having sought independent legal advice.** The subscription application form must be attached to the offering document.

Mashreq Mena Equity Fund (the "Fund"), a public sub-fund of Mashreq Capital Funds (OEIC) PLC (the "Umbrella Fund") domiciled in Dubai International Financial Center (DIFC) and regulated by the Dubai Financial Services Authority (DFSA)

Fund Details

Fund size	USD 6.73 million
Fund Type	Open Ended Fund
Inception Date	May 24th, 2021
Domicile	DIFC, Dubai
Currency	USD
Regulator of Fund Manager	Dubai Financial Services Authority (DFSA)
Fund Manager	Mashreq Capital (DIFC) Limited
Administrator & Registrar	Apex Fund Services (Dubai) Ltd.
Custodian	First Abu Dhabi Bank PJSC
Auditor	Deloitte & Touche (ME)
Valuation Day	Each Business Day
Dealing Day (Subscription/ Redemption)	Each Business Day
ISIN	AEDFXA03C109 in respect of Class "ME AA AED" Shares
	AEDFXA03C117 in respect of Class "ME AA USD" Shares
	AEDFXA03C125 in respect of Class "ME BA AED" Shares
	AEDFXA03C133 in respect of Class "ME BA USD" Shares
	AEDFXA03C141 in respect of Class "ME BI AED" Shares
	AEDFXA03C158 in respect of Class "ME BI USD" Shares
	AEDFXA03C422 in respect of Class "ME CA USD" Shares
	AEDFXA03C430 in respect of Class "ME CA AED" Shares

Minimum Subscription	The minimum initial subscription and holding amount is:
	USD 100,000 in respect of the Class "ME AA USD". Additional subscriptions may be made in increments of USD 1,000.
	AED 350,000 in respect of the Class "ME AA AED". Additional subscriptions may be made in increments of AED 5,000.
	USD 1 in respect of the Class "ME BA USD" and "ME BI USD" Shares. Additional subscriptions may be made in increments of USD 1.
	AED 100 in respect of the Class "ME BA AED" and Class "ME BI AED" Shares. Additional subscriptions may be made in increments of AED 10.
	USD 1.00 in respect of the Class "ME CA USD" Shares and AED 100 in respect of Class "ME CA AED" Shares.
	Additional subscriptions may be made in increments of USD 1.00 in respect of Share class "ME CA USD" Shares and AED 10 in respect of the Class "ME CA AED" Shares.
Subscription Fee	Up to 3% in respect of all Share Classes
	2% in respect of Class "ME CA USD" Shares and Class "ME CA AED" Shares
Performance Fee	15% of excess return above a 10% "hurdle rate" per annum based on a high water mark
Management Fee	1.50% p.a. in respect of all Share Classes
	0.70% per annum of the NAV per Class of the Class "ME CA USD" Shares; and 0.70% per annum of the NAV per Class of the Class "ME CA AED" Shares
Distribution Fee	0% in respect of Class "ME AA USD", "ME AA AED", ME CA USD" and "ME CA AED" Shares
	0.5% in respect of Class "ME BA USD", "ME BA AED", "ME BI USD" and "ME BI AED" Shares
Notice Periods	2 Business Days
Bloomberg Ticker	MAMMECA UH Equity
	ME CA USD share class - MAMMEUC UH - MASHREQ MENA EQ FD-ME CA USD
	ME CA AED share class - MAMMEAM UH - MASHREQ MENA EQ FD-ME CA AED
Redemption Fee	Up to 3% within first 3 months; 2% within 3-6 months; 1% within 6-12 months in respect of all share classes
	0% in respect of the Class "ME CA USD" Shares and Class "ME CA AED" Shares.

Objectives and Investment Policy

Objective
The investment objective of the Mashreq MENA Equity Fund is quarterly income generation and capital growth through investments made primarily in equities listed on the stock exchanges of MENA and emerging markets.

Investment Policy
The investment process includes a bottom-up approach to stock selection, with a focus on companies with strong fundamentals, competitive advantages, and growth potential. The fund may also invest in fixed income securities, money market instruments, and cash for liquidity management

Risk and Reward Profile

Risks
Risks that investors must carefully consider before investing. Market risks such as the fluctuation of the value of investments and the inability of issuers or counterparties to make timely payments or honour their obligations may result in a loss of part or all of the investment. Additionally, investing in emerging countries and markets comes with greater risks such as currency controls and fluctuations, changes in governmental administration or economic or monetary policy, high rates of inflation, and potential depreciation of local currencies. Investors must also consider the possibility of less publicly available information about emerging countries and markets, issuers having different

purposes. The fund is actively managed by a team of experienced investment professionals.

accounting and financial reporting standards, and securities being less liquid and more volatile.

Returns

There is no guarantee that the targeted returns of the Fund will be met, or that investors will receive a return of all or any part of their investment. The Fund is not suitable as the sole investment vehicle for an investor and should only be part of an overall investment strategy. Investors should be aware of the Fund's concentration in securities with a view to medium to long-term capital increases, and therefore consider the investment to be a medium to long-term commitment. Finally, investors should consult legal advisors in their respective jurisdictions to determine the possible tax or other consequences of purchasing, holding, and redeeming Shares.

Structured or Guaranteed Investments

The investments in this Fund are not deposits or other obligations of any bank or other financial institution and are not guaranteed by any bank or other financial institution. Any investment in this Fund is therefore subject to investment risks, including the possible loss of the amount invested.

The Fund primarily invests in equities. The fund may invest in a range of structured and guaranteed instruments offered by reputable financial institutions. The fund's investments are subject to market fluctuations and risks, including the risk of default by issuers of the instruments in which the fund invests. Therefore, there is no guarantee that investors will earn a return on their investment or that they will recoup their initial investment. It is recommended that investors review the fund's prospectus and consult with their financial advisor before making any investment decision.

Further Information

Investors can obtain information related to the Fund by contacting the fund manager, Mashreq Capital, directly through their website or by phone. The fund manager is required to provide regular reports and updates to investors, including information on the fund's performance, holdings, and fees. Additionally, investors can refer to the fund's prospectus for detailed information on the fund's investment strategy, risks, and other important information:

MarketingTeam@mashreq.com
+971 4 424 4618
mashreqcapital.ae

Mechanism for Redemption: Shareholders may request redemption of some or all of their shares in a particular sub-fund by submitting a redemption request to the registrar and transfer agent. The redemption date and price will be determined based on the net asset value per share minus any redemption costs and expenses.

Charges for this Fund

Unit holders of the Fund will incur fees and expenses related to the acquisition of the fund's investments and assets. These fees and expenses include brokerage fees, custody fees, transaction fees, and other related expenses. The fees and expenses will vary depending on the type and number of investments made by the fund. Also see details in 'Fund Details' regarding Management Fees, Subscription Fees, Redemption Fees, Distribution Fees and Performance Fees.

Performance and Statistics (31 January 2024)

Fund Returns

	MTD	YTD	1 Year	3 Years	5 Years	SI
AA USD Shares	1.1%	1.1%	7.7%	-	-	10.1%
BI USD Shares	1.1%	1.1%	7.2%	-	-	1.7%
BA USD Shares	1.1%	1.1%	7.2%	-	-	1.1%
BA AED Shares	1.1%	1.1%	7.2%	-	-	0.2%
CA USD Shares	1.2%	1.2%	-	-	-	1.2%
CA AED Shares	1.2%	1.2%	-	-	-	1.2%

Risk/Return Profile Since Inception

	AA USD Shares	BI USD Shares	BA AED Shares
Sharpe Ratio	0.7	(0.2)	(0.4)
Skewness	(0.9)	(0.9)	(0.9)
Kurtosis	4.1	3.6	3.6
Standard Deviation	8.7%	10.0%	9.6%

Asset Allocation

Equities	98.7%
Cash	1.3%

Disclaimer